

Auxiliary Enterprise Balances as of June 30, 2005
LSU Health Sciences Center, New Orleans

Auxiliary Enterprises on the New Orleans Campus have an overall cash balance of \$5.6 million as of June 30, 2005. This represents a small decrease from June 30, 2004. The decrease is due to the following timing differences:

- Accounts receivable increased by \$2.0 million. This increase included orders totaling almost \$1.1 million from MCLANO for office furniture. The orders were placed during a six week period beginning in March and ending in May. The furniture was delivered in June. Cash payment for the order was not received as of June 30, 2005.
- Inventories remained virtually unchanged.
- Liabilities decreased by \$1.5 million.
- The Renewals and Replacement Fund Balance grew by a net \$.2 million and is now in a positive position overall.
- Revenues exceeded expense by over \$396,000. This amount is over \$800,000 if you include the \$433,000 expensed for renewals and replacements.

Projected uses of cash balances include:

1. Increased and improved parking space for faculty, students and staff by utilizing newly acquired land or leased space. Improvements include fencing and surface work.
2. Modernization and Renovation of Student Housing.
2. The revenues of all the auxiliary enterprises are pledged to support the retirement of revenue bond indebtedness for the Charity Nursing dorm project.