1) Fund Balances

a. The estimated June 30, 2009 fund balance is $12.0 million.
b. The estimated June 30, 2009 cash balance is $8.3 million.
c. Estimated revenue over expense is $1.5 million.
d. As is the case with previous fiscal years, the revenues of all auxiliary enterprises are pledged to support the retirement of 2000 Series revenue bond indebtedness for the Charity Nursing dorm project. The grand total of principal and interest due through FY 2030-31 is $25.8 million.
e. Within annual operating revenues, LSUHSC-NO is continually modernizing and renovating student housing units.

2) Debt Service

a. Principal and interest due in FY 2009-10 from the Student Housing Auxiliary is $575,562.
b. Principal and interest due in FY 2009-10 from the Parking Auxiliary is $164,640.

3) Variations Between Reported and Actual Uses of Balances

a. No variation to report.

4) Correction Actions to Restore Profitability to Auxiliaries that lost money during FY 08-09.

a. No corrective actions are needed.