Cash flows from operating activities

Student tuition and fees $26,587,112
Federal appropriations -
ARRA receipts 1,585,079
Grants and contracts 225,033,986
Sales and services of educational departments 94,871,837
Hospital income -
Auxiliary enterprise receipts 6,552,704
Payments for employee compensation (275,043,114)
Payments for benefits (59,891,933)
Payments for utilities (8,892,510)
Payments for supplies and services (119,288,673)
Payments for scholarships and fellowships (1,239,662)
Loans to students (771,218)
Collection of loans to students 1,074,357
Other receipts (payments) 600,999

Net cash provided (used) by operating activities (108,821,036)

Cash flows from non-capital financing activities

State appropriations 106,076,440
Transfer To/From Other System Institutions -
Gifts and grants for other than capital purposes 1,114,045
Private gifts for endowment purposes -
TOPS receipts 938,958
TOPS disbursements (936,093)
FEMA receipts 7,952,268
FEMA disbursements (1,560,757)
ARRA receipts -
Direct lending receipts 49,809,379
Direct lending disbursements (49,951,792)
Federal Family Education Loan Program receipts -
Federal Family Education Loan Program disbursements -
Other receipts (payments) 8,927,473

Net cash provided by noncapital financing sources 122,369,921

Cash flows from capital financing activities

Proceeds from capital debt -
Capital appropriations received -
Capital grants and gifts received -
Proceeds from sale of capital assets -
Purchase of capital assets (15,829,647)
Principal paid on capital debt and leases (405,708)
Interest paid on capital debt and leases (823,531)
Deposit with trustees -
Other sources -

Net cash used by capital financing activities (17,058,886)

Cash flows from investing activities

Proceeds from sales and maturities of investments -
Interest received on investments 2,585,254
Purchase of investments 1,442,881

Net cash provided (used) by investing activities 4,028,135

Net increase (decrease) in cash and cash equivalents 518,134
Cash and cash equivalents at beginning of the year 31,816,918

Cash and cash equivalents at the end of the year $ 32,335,052
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities

Operating income (loss) $ (139,391,908.00)

Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:

Depreciation expense 20,772,430

Changes in assets and liabilities:

(Increase) decrease in accounts receivable, net (1,570,290)
(Increase) decrease in inventories 186,035
(Increase) decrease in deferred charges & prepaid expenses (224,135)
(Increase) decrease in notes receivable 302,639
(Decrease) decrease in other assets 86,453
Increase (decrease) in accounts payable & accrued liabilities 2,594,458
Increase (decrease) in deferred revenues (2,023,079)
Increase (decrease) in amounts held in custody for others 166,834
Increase (decrease) in compensated absences (578,029)
Increase (decrease) in OPEB payable 11,040,590
Increase (decrease) in other liabilities (183,034)

Net cash provided (used) by operating activities: $ (108,821,036)

Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions

Capital appropriations 5,042,653
Non-cash state appropriations for property
Non-cash capital gifts 1,393,308

Net cash provided (used) by noncash investing $ 6,435,961

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets 32,335,052
Cash and cash equivalents classified as noncurrent assets -

Total cash and cash equivalents $ 32,335,052