Cash flows from operating activities

- Student tuition and fees $37,845,464
- Federal appropriations
- Grants and contracts $229,091,698
- Sales and services of educational departments $105,650,303
- Hospital income
- Auxiliary enterprise receipts $7,071,966
- Payments for employee compensation $(275,308,233)
- Payments for benefits $(64,339,339)
- Payments for utilities $(10,369,561)
- Payments for supplies and services $(122,680,116)
- Payments for scholarships and fellowships $(1,742,457)
- Loans to students $(680,914)
- Collection of loans to students $927,596
- Other receipts (payments) Provide Explanation $1,220,861

**Net cash provided (used) by operating activities** $(93,312,732)

Cash flows from non-capital financing activities

- State appropriations $89,889,362
- Transfer To/From Other System Institutions
- Gifts and grants for other than capital purposes $3,243,449
- Private gifts for endowment purposes
- TOPS receipts $1,387,453
- TOPS disbursements $(1,360,087)
- FEMA receipts $86,269
- FEMA disbursements $(33,490)
- ARRA receipts
- Direct lending receipts $51,293,764
- Direct lending disbursements $(51,293,764)
- Federal Family Education Loan Program receipts
- Federal Family Education Loan Program disbursements
- Other receipts (payments) Provide Explanation $2,421,818

**Net cash provided by noncapital financing sources** $95,634,774

Cash flows from capital financing activities

- Proceeds from capital debt $12,780,498
- Capital appropriations received
- Capital grants and gifts received
- Proceeds from sale of capital assets $5,000
- Purchase of capital assets $(8,449,092)
- Principal paid on capital debt and leases $(12,365,000)
- Interest paid on capital debt and leases $(803,957)
- Deposit with trustees
- Other sources Provide Explanation

**Net cash used by capital financing activities** $(8,832,551)

Cash flows from investing activities

- Proceeds from sales and maturities of investments
- Interest received on investments $3,477,753
- Purchase of investments

**Net cash provided (used) by investing activities** $3,477,753

**Net increase (decrease) in cash and cash equivalents** $(3,032,756)

**Cash and cash equivalents at beginning of the year** $39,159,138

**Cash and cash equivalents at the end of the year** $36,126,382
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities

Operating income (loss) $ (108,900,769)

Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:

Depreciation expense 16,160,155

Changes in assets and liabilities:

- Increase (decrease) in accounts receivable, net (18,359,924)
- Increase (decrease) in inventories (23,320)
- Increase (decrease) in prepaid expenses & advances 431,333
- Increase (decrease) in notes receivable 246,682
- Increase (decrease) in other assets (6,800)
- Increase (decrease) in accounts payable & accrued liabilities 2,705,966
- Increase (decrease) in unearned revenues 2,798,150
- Increase (decrease) in amounts held in custody for others (77,506)
- Increase (decrease) in compensated absences (29,999)
- Increase (decrease) in OPEB payable 11,743,300
- Increase (decrease) in other liabilities -

Net cash provided (used) by operating activities: $ (93,312,732)

Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions

- Capital appropriations 16,988,149
- Non-cash state appropriations for property -
- Non-cash capital gifts -

Net cash provided (used) by noncash investing $ 16,988,149

Reconciliation of Cash & Cash Equivalents to the SNA

- Cash and cash equivalents classified as current assets 36,126,382
- Cash and cash equivalents classified as noncurrent assets -

Total cash and cash equivalents $ 36,126,382