

LOUISIANA STATE UNIVERSITY SYSTEM
STATEMENT OF CASH FLOWS
FOR YEAR ENDED JUNE 30, 2016

Cash flows from operating activities

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|--|---------------|
| Student tuition and fees | 51,609,633 |
| Federal appropriations | - |
| Grants and contracts | 296,911,074 |
| Sales and services of educational departments | 9,321,527 |
| Hospital income | - |
| Auxiliary enterprise receipts | 7,948,715 |
| Payments for employee compensation | (283,308,319) |
| Payments for benefits | (56,228,044) |
| Payments for utilities | (10,377,542) |
| Payments for supplies and services | (109,349,183) |
| Payments for scholarships and fellowships | (2,104,968) |
| Loans to students | (1,774,868) |
| Collection of loans to students | 1,976,410 |
| Other receipts (payments) Provide Explanation | 1,549,284 |
| Net cash provided (used) by operating activities | (93,826,281) |

Cash flows from non-capital financing activities

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|--|--------------|
| State appropriations | 89,850,411 |
| Transfer To/From Other System Institutions | |
| Gifts and grants for other than capital purposes | 3,609,022 |
| Private gifts for endowment purposes | 600,000 |
| TOPS receipts | 1,375,676 |
| TOPS disbursements | (1,553,464) |
| FEMA receipts | 2,161,793 |
| FEMA disbursements | (698,743) |
| ARRA receipts | - |
| Direct lending receipts | 57,675,326 |
| Direct lending disbursements | (57,786,378) |
| Federal Family Education Loan Program receipts | - |
| Federal Family Education Loan Program disbursements | - |
| Other receipts (payments) Provide Explanation | (117,551) |
| Net cash provided by noncapital financing sources | 95,116,092 |

Cash flows from capital financing activities

| | |
|--------------------------------------|-------------|
| Proceeds from capital debt | - |
| Capital appropriations received | - |
| Capital grants and gifts received | - |
| Proceeds from sale of capital assets | - |
| Purchase of capital assets | (7,133,715) |

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|---|--------------------|
| Principal paid on capital debt and leases | (47,088) |
| Interest paid on capital debt and leases | (516,881) |
| Deposit with trustees | - |
| Other sources Provide Explanation | - |
| Net cash used by capital financing activities | <u>(7,697,684)</u> |

Cash flows from investing activities

| | |
|---|------------------|
| Proceeds from sales and maturities of investments | - |
| Interest received on investments | 2,230,576 |
| Purchase of investments | <u>(1,331)</u> |
| Net cash provided (used) by investing activities | <u>2,229,245</u> |

Net increase (decrease) in cash and cash equivalents (4,178,628)

Cash and cash equivalents at beginning of the year 20,590,767

Cash and cash equivalents at the end of the year 16,412,139

Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities

Operating income (loss) (98,366,252)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:

| | |
|---|----------------------------|
| Depreciation expense | 20,527,733 |
| Changes in assets and liabilities: | |
| (Increase) decrease in accounts receivable, net | (12,392,656) |
| (Increase) decrease in inventories | 139,895 |
| (Increase) decrease in deferred charges & prepaid expenses | 109,085 |
| (Increase) decrease in notes receivable | - |
| (Increase) decrease in other assets | - |
| Increase (decrease) in accounts payable & accrued liabilities | (532,821) |
| Increase (decrease) in deferred revenues | (2,793,406) |
| Increase (decrease) in amounts held in custody for others | 156,793 |
| Increase (decrease) in compensated absences | 41,009 |
| Increase (decrease) in OPEB payable | 12,129,094 |
| Increase (decrease) in NPL and associated deferrals | (12,844,756) |
| Increase (decrease) in other liabilities | - |
| Net cash provided (used) by operating activities: | <u><u>(93,826,281)</u></u> |

Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions

Capital appropriations 10,125,280

| | |
|---|--------------------------|
| Non-cash state appropriations for property | 23,614,143 |
| Non-cash capital gifts | 614,355 |
| | <hr/> |
| Net cash provided (used) by noncash investing | <u><u>34,353,778</u></u> |

Reconciliation of Cash & Cash Equivalents to the SNA

| | |
|---|--------------------------|
| Cash and cash equivalents classified as current assets | 16,412,139 |
| Cash and cash equivalents classified as noncurrent assets | - |
| Total cash and cash equivalents | <u><u>16,412,139</u></u> |