

LOUISIANA STATE UNIVERSITY SYSTEM
STATEMENT OF CASH FLOWS
FOR YEAR ENDED JUNE 30, 2016

	LSUHSC-NO	LHN-Blended Unit	Eliminations & Reclass	University Total
Cash flows from operating activities				
Student tuition and fees	51,609,633	-		51,609,633
Federal appropriations	-	-		-
Grants and contracts	296,911,074	183,461	(50,526,654)	246,567,881
Sales and services of educational departments	9,321,527	99,827,065	4,763,233	113,911,825
Hospital income	-	-		-
Auxiliary enterprise receipts	7,948,715	-	(434,512)	7,514,203
Payments for employee compensation	(283,308,319)	(7,534,057)		(290,842,376)
Payments for benefits	(56,228,044)	(1,621,283)		(57,849,327)
Payments for utilities	(10,377,542)	-		(10,377,542)
Payments for supplies and services	(109,349,183)	(87,767,620)	46,197,933	(150,918,870)
Payments for scholarships and fellowships	(2,104,968)	-		(2,104,968)
Loans to students	(1,774,868)	-		(1,774,868)
Collection of loans to students	1,976,410	-		1,976,410
Other receipts (payments) Provide Explanation	1,549,284	-		1,549,284
Net cash provided (used) by operating activities	<u>(93,826,281)</u>	<u>3,087,566</u>	<u>-</u>	<u>(90,738,715)</u>
Cash flows from non-capital financing activities				
State appropriations	89,850,411	-		89,850,411
Transfer To/From Other System Institutions	-	-		-
Gifts and grants for other than capital purposes	3,609,022	-		3,609,022
Private gifts for endowment purposes	600,000	-		600,000
TOPS receipts	1,375,676	-		1,375,676
TOPS disbursements	(1,553,464)	-		(1,553,464)
FEMA receipts	2,161,793	-		2,161,793
FEMA disbursements	(698,743)	-		(698,743)
ARRA receipts	-	-		-
Direct lending receipts	57,675,326	-		57,675,326
Direct lending disbursements	(57,786,378)	-		(57,786,378)
Federal Family Education Loan Program receipts	-	-		-
Federal Family Education Loan Program disbursements	-	-		-
Other receipts (payments) Provide Explanation	(117,551)	-		(117,551)
Net cash provided by noncapital financing sources	<u>95,116,092</u>	<u>-</u>	<u>-</u>	<u>95,116,092</u>
Cash flows from capital financing activities				
Proceeds from capital debt	-	-		-
Capital appropriations received	-	-		-
Capital grants and gifts received	-	-		-
Proceeds from sale of capital assets	-	-		-
Purchase of capital assets	(7,133,715)	(196,853)		(7,330,568)
Principal paid on capital debt and leases	(47,088)	-		(47,088)
Interest paid on capital debt and leases	(516,881)	-		(516,881)
Deposit with trustees	-	(400)		(400)
Other sources Provide Explanation	-	-		-
Net cash used by capital financing activities	<u>(7,697,684)</u>	<u>(197,253)</u>	<u>-</u>	<u>(7,894,937)</u>
Cash flows from investing activities				
Proceeds from sales and maturities of investments	-	1,159,756		1,159,756
Interest received on investments	2,230,576	77		2,230,653
Purchase of investments	(1,331)	(1,005,083)		(1,006,414)
Net cash provided (used) by investing activities	<u>2,229,245</u>	<u>154,750</u>	<u>-</u>	<u>2,383,995</u>
Net increase (decrease) in cash and cash equivalents	<u>(4,178,628)</u>	<u>3,045,063</u>	<u>-</u>	<u>(1,133,565)</u>
Cash and cash equivalents at beginning of the year	<u>20,590,767</u>	<u>15,121,986</u>		<u>35,712,753</u>
Cash and cash equivalents at the end of the year	<u>16,412,139</u>	<u>18,167,049</u>		<u>34,579,188</u>
Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (used) by Operating Activities				
Operating income (loss)	(98,366,252)	4,524,723	2,930,498	(90,911,031)
Adjustments to reconcile net income (loss) to net cash				

provided (used) by operating activities:

Depreciation expense	20,527,733	794,360		21,322,093
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable, net	(12,392,656)	(4,932,994)		(17,325,650)
(Increase) decrease in inventories	139,895	5,436		145,331
(Increase) decrease in deferred charges & prepaid expenses	109,085	(15,592)		93,493
(Increase) decrease in notes receivable	-	-		-
(Increase) decrease in other assets	-	444,774		444,774
Increase (decrease) in accounts payable & accrued liabilities	(532,821)	360,738	(2,930,498)	(3,102,581)
Increase (decrease) in deferred revenues	(2,793,406)	-		(2,793,406)
Increase (decrease) in amounts held in custody for others	156,793	-		156,793
Increase (decrease) in compensated absences	41,009	(4,111)		36,898
Increase (decrease) in OPEB payable	12,129,094	-		12,129,094
Increase (decrease) in NPL and associated deferrals	(12,844,756)			(12,844,756)
Increase (decrease) in other liabilities	-	1,910,232		1,910,232
Net cash provided (used) by operating activities:	<u>(93,826,281)</u>	<u>3,087,566</u>	<u>-</u>	<u>(90,738,715)</u>

Noncash Investing, Noncapital Financing, and Capital & Related Financing Transactions

Capital appropriations	10,125,280	-		10,125,280
Non-cash state appropriations for property	23,614,143	-		23,614,143
Non-cash capital gifts	614,355	-		614,355
Net cash provided (used) by noncash investing	<u>34,353,778</u>	<u>-</u>	<u>-</u>	<u>34,353,778</u>

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	16,412,139	18,167,049		34,579,188
Cash and cash equivalents classified as noncurrent assets	-	-		-
Total cash and cash equivalents	<u>16,412,139</u>	<u>18,167,049</u>	<u>-</u>	<u>34,579,188</u>