

**LOUISIANA STATE UNIVERSITY SYSTEM**  
**STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION**  
**FOR THE YEAR ENDED JUNE 30, 2016**

	Blended University Total	LSUHSC Foundation	*Eliminations	Consolidated Total
<b>OPERATING REVENUES</b>				
Student tuition and fees	55,267,696.00	-		55,267,696.00
*Less scholarship allowances	(3,452,898.00)	-		(3,452,898.00)
Net student tuition and fees	<u>51,814,798.00</u>	-	-	51,814,798.00
Gifts received by the foundations (component units only)	-	6,207,763.00		6,207,763.00
Endowment Income (component units only)	-	-		-
Federal appropriations	-	-		-
Federal grants and contracts	35,548,169.00	-		35,548,169.00
State and local grants and contracts	11,343,274.00	-		11,343,274.00
Nongovernmental grants and contracts	215,025,689.00	1,803,639.00	-	216,829,328.00
Sales and services of educational departments	113,518,926.00	-		113,518,926.00
Hospital income	-	-		-
Auxiliary enterprise revenues, (see Note HH for revenue amounts pledged as security for bonds)	7,550,205.00	-	-	7,550,205.00
*Less scholarship allowances	-	-		-
Net auxiliary revenues	<u>7,550,205.00</u>	-	-	7,550,205.00
Other operating revenues	1,594,034.00	107,706.00		1,701,740.00
Total operating revenues	<u>436,395,095.00</u>	<u>8,119,108.00</u>	-	<u>444,514,203.00</u>
<b>OPERATING EXPENSES</b>				
Educational and general				
Instruction	199,183,024.00	-		199,183,024.00
Research	46,240,701.00	-		46,240,701.00
Public service	186,562,250.00	-	-	186,562,250.00
Academic support	17,906,278.00	-		17,906,278.00
Student services	5,393,514.00	-		5,393,514.00
Institutional support	34,912,835.00	-		34,912,835.00
Operation and maintenance of plant	27,220,903.00	-		27,220,903.00
Scholarships and fellowships	-	-		-
Auxiliary enterprises	2,792,748.00	-		2,792,748.00
Hospital	7,093,873.00	-		7,093,873.00
Other operating expenses	-	2,660,161.00		2,660,161.00
Total operating expenses	<u>527,306,126.00</u>	<u>2,660,161.00</u>	-	<u>529,966,287.00</u>
Operating income (loss)	<u>(90,911,031.00)</u>	<u>5,458,947.00</u>	-	<u>(85,452,084.00)</u>
<b>NONOPERATING REVENUES AND (EXPENSES)</b>				
State appropriations	90,437,584.99	-	-	90,437,584.99
Gifts	2,234,393.00	-	(840,210.00)	1,394,183.00
Federal nonoperating revenues (expenses)	1,463,050.00	-	-	1,463,050.00
Net investment income (loss)	134,172.00	554,973.00	2,515,626.00	3,204,771.00
Interest expense	(516,881.00)	-	-	(516,881.00)
Payments to or on behalf of the university	-	(10,435,737.00)	(1,675,416.00)	(12,111,153.00)
Other nonoperating revenues (expenses)	669,122.00	-	-	669,122.00
Net nonoperating revenues (expenses)	<u>94,421,440.99</u>	<u>(9,880,764.00)</u>	-	<u>84,540,676.99</u>
Income before other revenues, expenses, gains, and losses	<u>3,510,409.99</u>	<u>(4,421,817.00)</u>	-	<u>(911,407.01)</u>
Capital appropriations	10,125,280.00	-		10,125,280.00
Capital gifts and grants	614,355.00	-		614,355.00
Additions to permanent endowments	600,000.00	2,804,300.00		3,404,300.00
Special Items	-	-		-
Extraordinary items	-	-		-
Other additions, net	23,614,143.00	-		23,614,143.00
Transfer (to)/from other system institution	-	-		-
Increase (decrease) in net position	38,464,187.99	(1,617,517.00)		36,846,670.99
Net position at beginning of year, as restated	(77,554,182.00)	115,725,535.00	-	38,171,353.00
Net position at end of year	<u>(39,089,994.01)</u>	<u>114,108,018.00</u>	-	<u>75,018,023.99</u>

\*Enter eliminations and allowances as a negative number.