



Federal Stafford Loan for 2009-2010

The Master Promissory Note (MPN) for the Federal Stafford Loan Program is designed to cover multiple years of study and does not include the specific amount you wish to borrow for the 2009-2010 academic year. Therefore, please complete this form to notify us of your borrowing intentions. If you wish to borrow the maximum available to you for the academic year as described below, check the "Maximum" line. If you wish to borrow a lower amount, indicate the specific amount on the "\$" line.

➤➤ Reminder: File your Free Application for Federal Student Aid (FAFSA) on-line at www.fafsa.ed.gov, or pick up a paper FAFSA in the Financial Aid Office

Name _____

Social Security # _____ Email (optional) _____

For the 2009-2010 academic year, I want to borrow (check one)

- The maximum available; or
 \$ _____

Through (check one)

- Subsidized and unsubsidized Federal Stafford
 Subsidized only (Choosing subsidized only will limit your access to funds, as discussed below.)

Signature _____

Date _____

Maximum Loan Amounts

Medical and Dental students can generally borrow up to or close to the Student Standard Budget limit for Louisiana residents (covering educational costs and an allowance for basic living expenses) minus other aid received. For Medical and Dental students, the subsidized Stafford is limited to the lesser of \$8,500 or the Student Standard Budget minus the Expected Family Contribution and other aid; total Federal Stafford is limited to \$40,500 for a nine month academic year, with some adjustment for longer and shorter academic years.

Academic year loan limits for other students are as follows.

- Dependent sophomore - \$6,500 Independent sophomore - \$10,500
Dependent junior/senior - \$7,500 Independent junior/senior - \$12,500
Graduate/professional (other than Medicine and Dentistry) - \$20,500

These amounts may be reduced based on the applicable Student Standard Budget and other aid received. Subsidized Stafford is limited to the lesser of the Student Standard Budget minus the Expected Family Contribution and other aid received, or as follows.

Sophomore - \$4,500 Junior/Senior - \$5,500 Graduate/Professional - \$8,500

Contact your financial aid counselor if you are interested in private alternative loans or PLUS (an additional federal loan for graduate level students and the parents of dependent undergraduate students.) All loans plus other aid must remain within budget limits. Student Standard Budgets are available in the Financial Aid Office.