



2008-2009 Additional Federal Loan Request Form for Mid-Year Fee Increase

The Master Promissory Notes (MPN) for the Federal Stafford and PLUS loan programs are designed to cover multiple loans, so you do not need to complete a new MPN if you are borrowing through a loan program you have already used for the academic year. However, lender imposed per loan minimums may prevent you from borrowing an additional loan solely to cover your mid-year fee increase. Annual and aggregate loan program limits also still apply. Please review your prior Financial Aid Notification and the annual maximums discussed below to determine if you are eligible for additional funds under your current loan programs. We will process your loan through the least costly federal loan program with remaining eligibility in your current award.

Name: _____ Social Security # _____

E-Mail (Optional): _____

- I wish to borrow: The amount of my fee increase;
 The maximum available; **or**
 \$ _____

Signature

Date

Maximum Loan Amounts

Medical and Dental students can generally borrow Federal Stafford loans up to or close to the Student Standard Budget limit for Louisiana residents (covering educational costs and an allowance for basic living expenses) minus other aid received. For Medical and Dental students, subsidized Stafford is limited to *the lesser of* \$8500 or the Student Standard Budget minus the Expected Family Contribution and other aid.

Annual Federal Stafford loan limits for other students are: dependent sophomore, \$6500; independent sophomore, \$10,500; dependent junior/senior, \$7500; independent junior/senior, \$12,500; and, graduate/professional (other than Medicine and Dentistry), \$20,500. These amounts may be reduced based on the applicable Student Standard Budget and other aid received. Subsidized Stafford is limited to *the lesser of* the Student Standard Budget minus the Expected Family Contribution and other aid received, or: sophomore, \$4500, junior/senior, \$5500; and, graduate/professional, \$8500.

PLUS loans (for graduate level students or the parents of dependent undergraduates) are significantly more expensive than Federal Stafford loans, and must be borrowed under a PLUS promissory note. Check your award record to determine if you currently receive PLUS.