

## **Auxiliary Enterprise Balances as of June 30, 2004**

### **LSU Health Sciences Center, New Orleans**

Auxiliary Enterprises on the New Orleans Campus have an overall cash balance of \$6.3 million as of June 30, 2003. This represents a significant increase from June 30, 2003. The increase is due to the following:

- Accounts receivable decreased \$1.7 million. Our primary outside customers are the HCSD and Pennington Biomedical Center. The decrease is due to improved collections and timing differences between fiscal years.
- Inventories decreased by \$23,951.
- Revenues exceeded expense by over \$350,000.

Projected uses of cash balances include:

1. Increased and improved parking space for faculty, students and staff by utilizing newly acquired land or leased space. Improvements include fencing and surface work.
2. The revenues of all the auxiliary enterprises are pledged to support the retirement of revenue bond indebtedness for the Charity Nursing dorm project.