

Auxiliary Enterprise Balances as of June 30, 2008
LSU Health Sciences Center, New Orleans

Based on preliminary numbers, Auxiliary Enterprises on the New Orleans Campus have an overall cash balance of \$6.1 million as of June 30, 2008. Due to an operating surplus of approximately \$365,000, the current fund balance grew to \$2,565,000. This surplus compares favorably with a surplus of \$160,000 in FY 2006-2007 and a large operating loss in the Katrina year of FY 2005-2006.

During the course of the past fiscal year, bookstore, parking and food service operations were reopened at the Dental School. Overall operations have stabilized. The operating surplus is net of a payoff of outstanding indebtedness on the South Roman Street garage. Significant improvements in facilities for parking and cafeteria facilities have been completed. Further improvements are in progress for the Residence Hall, Health Science Center Stores and Campus Office Stores.

Projected uses of cash balances include:

- Continue Modernization and Renovation of Student Housing.
- The revenues of all the auxiliary enterprises are pledged to support the retirement of revenue bond indebtedness for the Charity Nursing dorm project.