



Statement of Cash Flows
For the Year Ended June 30, 2022

		2022
CASH FLOWS FROM OPERATING ACTIVITIES:		
Tuition and fees	\$	77,171,154
Federal appropriations		-
Grants and contracts		710,860,037
Sales and services of educational departments		8,439,096
Hospital income		-
Auxiliary enterprise receipts		6,484,925
Payments for employee compensation		(356,936,547)
Payments for benefits		(104,182,486)
Payments for utilities		(13,565,817)
Payments for supplies and services		(350,274,746)
Payments for scholarship and fellowships		(2,318,266)
Loans to students		(1,243,403)
Collection of loans to students		696,496
Other receipts		1,223,558
Net cash used by operating activities		<u>(23,645,999)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State appropriations		86,969,206
Gifts and grants for other than capital purposes		19,534,575
Private gifts for endowment purposes		400,000
TOPS receipts		1,053,739
TOPS disbursements		(1,055,212)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		72,111,037
Direct lending disbursements		(72,177,327)
CARES Receipts		735
CARES Disbursements		(735)
Implicit loan to/from other campuses		-
Other receipts		(3,393,026)
Net cash provided by noncapital financing activities		<u>103,442,992</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Proceeds from issuance of debt		-
Capital gifts and grants received		452,356
Purchase of capital assets		(41,254,414)
Principal paid on capital debt and leases		(9,856,551)
Interest paid on capital debt and leases		(234,664)
Refunding of bonds		-
Bond issuance cost		-
Deposits with trustees		-
Receipts from lessor leases		-
Payments for leased assets		-
Other uses		2,051,805
Net cash used by capital financing activities		<u>(48,841,468)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sales and maturities of investments		-
Interest received on investments		5,356,811
Purchase of investments		(717)
Net cash provided by investing activities		<u>5,356,094</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		36,311,619
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		<u>65,077,761</u>



Statement of Cash Flows
For the Year Ended June 30, 2022

2022

CASH AND CASH EQUIVALENTS AT END OF YEAR	\$	101,389,380
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RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:

Operating loss	\$	16,615,366
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense		24,911,258
Non-employer contributing entity revenue		1,153,339
Changes in assets, deferred outflows, liabilities, and deferred inflows:		
(Increase)/Decrease in accounts receivable, net		(52,631,768)
(Increase)/Decrease in inventories		2,805
(Increase)/Decrease in prepaid expenses and other		(2,488,700)
(Increase)/Decrease in notes receivable		(546,907)
(Increase)/Decrease in deferred outflows related to OPEB		4,326,652
(Increase)/Decrease in deferred outflows related to pensions		36,824,938
(Increase)/Decrease in other deferred outflows		-
(Increase)/Decrease in other assets		-
Increase/(Decrease) in accounts payable and accrued liabilities		(13,224,928)
Increase/(Decrease) in unearned revenue		10,758,673
Increase/(Decrease) in amounts held in custody for others		174,273
Increase/(Decrease) in compensated absences		(360,834)
Increase/(Decrease) in OPEB liability		(62,068,538)
Increase/(Decrease) in net pension liability		(190,065,675)
Increase/(Decrease) in deferred inflows related to OPEB		30,892,952
Increase/(Decrease) in deferred inflows related to pensions		107,614,244
Increase/(Decrease) in other deferred inflows		29,744,926
Increase/(Decrease) in other liabilities		34,721,925
Net cash used by operating activities	\$	(23,645,999)

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:

Cash and cash equivalents classified as current assets	\$	101,389,380
Cash and cash equivalents classified as noncurrent assets		-
Cash and cash equivalents at end of the year	\$	101,389,380

SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Capital appropriations	\$	14,569,488
Amortized borrowing expense		
Increase/(Decrease) in fair market value of assets		(8,057,605)
Non-employer contributing entity revenue		1,153,339
Capital gifts and grants		1,465
Transfers/disposal of capital assets		23,249,194
Leased assets in current year		-
Lease receivables in current year		2,378,328
	\$	33,294,209