



Statement of Cash Flows
For the Year Ended June 30, 2024

	2024
CASH FLOWS FROM OPERATING ACTIVITIES:	
Tuition and fees	62,159,897
Federal appropriations	-
Grants and contracts	742,267,329
Sales and services of educational departments	9,032,519
Hospital income	-
Auxiliary enterprise receipts	7,514,734
Payments for employee compensation	(392,962,861)
Payments for benefits	(82,776,228)
Payments for utilities	(15,766,448)
Payments for supplies and services	(456,430,872)
Payments for scholarship and fellowships	(3,777,484)
Loans to students	(1,029,641)
Collection of loans to students	787,986
Other receipts	2,195,424
Net cash used by operating activities	<u>(128,785,645)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State appropriations	103,594,743
Gifts and grants for other than capital purposes	5,545,108
Private gifts for endowment purposes	1,200,000
TOPS receipts	1,865,898
TOPS disbursements	(1,899,312)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	73,230,114
Direct lending disbursements	(77,485,913)
CARES Receipts	-
CARES Disbursements	-
Implicit loan to/from other campuses	50,000,000
Other receipts	2,620,484
Net cash provided by noncapital financing activities	<u>158,671,122</u>
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(41,839,329)
Principal paid on capital debt and leases	(73,107)
Interest paid on capital debt and leases	(79,688)
Refunding of bonds	-
Bond issuance cost	-
Deposits with trustees	-
Receipts from lessor leases	1,109,201
Payments for leased assets	(1,578,685)
Other uses	1,627,376
Net cash used by capital financing activities	<u>(40,834,232)</u>
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	1,214,090
Interest received on investments	17,145,721
Purchase of investments	(1,200,000)
Net cash provided by investing activities	<u>17,159,811</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	6,211,056
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>101,761,842</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>107,972,898</u></u>



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For the Year Ended June 30, 2024

2024

RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:

Operating loss	(62,847,960)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation expense	25,000,654
Non-employer contributing entity revenue	4,020,843
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase)/Decrease in accounts receivable, net	(112,044,141)
(Increase)/Decrease in inventories	194,561
(Increase)/Decrease in prepaid expenses and other	7,502,679
(Increase)/Decrease in notes receivable	(241,655)
(Increase)/Decrease in deferred outflows related to OPEB	5,061,659
(Increase)/Decrease in deferred outflows related to pensions	1,512,429
(Increase)/Decrease in other deferred outflows	-
(Increase)/Decrease in other assets	-
Increase/(Decrease) in accounts payable and accrued liabilities	27,441,269
Increase/(Decrease) in unearned revenue	(18,758,634)
Increase/(Decrease) in amounts held in custody for others	73,361
Increase/(Decrease) in compensated absences	767,409
Increase/(Decrease) in OPEB liability	10,269,614
Increase/(Decrease) in net pension liability	(21,336,925)
Increase/(Decrease) in deferred inflows related to OPEB	(15,524,408)
Increase/(Decrease) in deferred inflows related to pensions	3,956,017
Increase/(Decrease) in other deferred inflows	-
Increase/(Decrease) in other liabilities	16,167,583
Net cash used by operating activities	(128,785,645)

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:

Cash and cash equivalents classified as current assets	107,972,898
Cash and cash equivalents classified as noncurrent assets	-
Cash and cash equivalents at end of the year	107,972,898

SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Capital appropriations	9,081,784
Amortized borrowing expense	-
Increase/(Decrease) in fair market value of assets	2,053,165
Non-employer contributing entity revenue	4,020,843
Capital gifts and grants	256,064
Transfers/disposal of capital assets	(186,062)
Subscription-based IT arrangements acquired in current year	826,571
Leased assets acquired in current year	-
Lease receivables acquired in current year	1,026,930
	17,079,295