



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2022 and 2021

	<b>2022</b>	<b>2021</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 66,012,107	\$ 65,316,454
Less scholarship allowances	(4,090,565)	(4,185,077)
Net student tuition and fees	61,921,542	61,131,377
Federal appropriations	-	-
Federal grants and contracts	40,691,100	41,609,712
State and local grants and contracts	17,946,943	18,381,074
Nongovernmental grants and contracts	713,773,509	664,264,720
Sales and services of educational departments	8,439,096	8,465,015
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	6,991,349	6,401,682
Less scholarship allowances	-	-
Net auxiliary revenues	6,991,349	6,401,682
Other operating revenues	1,049,285	8,426,268
<b>Total operating revenues</b>	850,812,824	808,679,848
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	236,495,450	219,342,521
Research	35,508,861	41,000,832
Public service	396,578,033	427,397,408
Academic support	18,469,136	19,337,694
Student services	5,878,832	6,994,589
Institutional support	89,417,578	91,680,363
Operation and maintenance of plant	43,108,979	44,109,243
Scholarships and fellowships	2,298,333	4,815,274
Auxiliary enterprises	6,442,256	6,639,523
Hospital	-	-
<b>Total operating expenses</b>	834,197,458	861,317,447
<b>OPERATING INCOME (LOSS)</b>	16,615,366	(52,637,599)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	86,737,398	75,839,417
Gifts	1,076,135	2,530,364
Federal nonoperating revenues (expenses)	18,458,440	45,950,952
Net investment income	(3,025,152)	16,262,703
Interest expense	(234,602)	(419,706)
Other nonoperating revenues (expenses)	(187,882)	1,293,090
<b>Net nonoperating revenues (expenses)</b>	102,824,337	141,456,820
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	119,439,703	88,819,221
Capital appropriations	14,569,488	20,804,609
Capital gifts and grants	453,821	12,083,152
Additions to permanent endowments	400,000	920,000



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Other additions, net	23,262,912	-
Transfer to/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	<u>158,125,924</u>	<u>122,626,982</u>
<b>Net position at beginning of year, restated</b>	123,177,780	550,798
<b>Net position at end of year</b>	<u>\$ 281,303,704</u>	<u>\$ 123,177,780</u>



