



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2023 and 2022

	2023	2022
OPERATING REVENUES		
Student tuition and fees	65,850,892	\$ 66,012,107
Less scholarship allowances	(4,005,641)	\$ (4,090,565)
Net student tuition and fees	61,845,251	\$ 61,921,542
Federal appropriations	-	\$ -
Federal grants and contracts	42,453,324	\$ 40,691,100
State and local grants and contracts	20,141,562	\$ 17,946,943
Nongovernmental grants and contracts	740,294,557	\$ 713,773,509
Sales and services of educational departments	8,924,982	\$ 8,439,096
Hospital income	-	\$ -
Auxiliary enterprise revenues (including revenues pledged to secure debt)	6,949,156	\$ 6,991,349
Less scholarship allowances	-	\$ -
Net auxiliary revenues	6,949,156	\$ 6,991,349
Other operating revenues	1,795,073	\$ 1,049,285
Total operating revenues	882,403,905	\$ 850,812,824
OPERATING EXPENSES		
Educational and general:		
Instruction	251,769,182	\$ 236,495,450
Research	43,002,298	\$ 35,508,861
Public service	439,079,022	\$ 396,578,033
Academic support	22,150,818	\$ 18,469,136
Student services	6,071,404	\$ 5,878,832
Institutional support	102,452,868	\$ 89,417,578
Operation and maintenance of plant	68,124,123	\$ 43,108,979
Scholarships and fellowships	2,390,634	\$ 2,298,333
Auxiliary enterprises	8,128,877	\$ 6,442,256
Hospital	-	\$ -
Total operating expenses	943,169,226	\$ 834,197,458
OPERATING INCOME (LOSS)	(60,765,321)	\$ 16,615,366
NONOPERATING REVENUES (EXPENSES)		
State appropriations	95,340,052	\$ 86,737,398
Gifts	1,853,499	\$ 1,076,135
Federal nonoperating revenues (expenses)	1,249,927	\$ 18,458,440
Net investment income	12,051,784	\$ (3,025,152)
Interest expense	(58,539)	\$ (234,602)
Other nonoperating revenues (expenses)	3,907,259	\$ (187,882)
Net nonoperating revenues (expenses)	114,343,982	\$ 102,824,337
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	53,578,661	\$ 119,439,703
Capital appropriations	6,141,757	\$ 14,569,488
Capital gifts and grants	7,776	\$ 453,821
Additions to permanent endowments	600,000	\$ 400,000



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Other additions, net	-	\$ 23,262,912
Transfer to/from other LSU campuses	-	\$ -
CHANGE IN NET POSITION	<u>60,328,194</u>	<u>\$ 158,125,924</u>
Net position at beginning of year, restated	283,736,628	\$ 123,177,780
Net position at end of year	<u>344,064,822</u>	<u>\$ 281,303,704</u>