



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2024 and 2023

	<b>2024</b>	<b>2023</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 65,824,280.00	\$ 65,850,892
Less scholarship allowances	\$ (3,814,564.00)	(4,005,641)
Net student tuition and fees	\$ 62,009,716.00	61,845,251
Federal appropriations	\$ -	-
Federal grants and contracts	\$ 45,849,070.00	42,453,324
State and local grants and contracts	\$ 20,465,742.00	20,141,562
Nongovernmental grants and contracts	\$ 794,978,817.00	740,294,557
Sales and services of educational departments	\$ 8,973,276.00	8,924,982
Hospital income	\$ -	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	\$ 6,882,171.00	6,949,156
Less scholarship allowances	\$ -	-
Net auxiliary revenues	\$ 6,882,171.00	6,949,156
Other operating revenues	\$ 2,122,063.00	1,795,073
<b>Total operating revenues</b>	\$ 941,280,855.00	882,403,905
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	\$ 257,898,330.00	251,769,182
Research	\$ 48,233,887.00	43,002,298
Public service	\$ 480,125,243.00	439,079,022
Academic support	\$ 24,170,301.00	22,150,818
Student services	\$ 7,128,445.00	6,071,404
Institutional support	\$ 129,262,936.00	102,452,868
Operation and maintenance of plant	\$ 48,480,384.00	68,124,123
Scholarships and fellowships	\$ 1,776,205.00	2,390,634
Auxiliary enterprises	\$ 7,053,084.00	8,128,877
Hospital	\$ -	-
<b>Total operating expenses</b>	\$ 1,004,128,815.00	943,169,226
<b>OPERATING INCOME (LOSS)</b>	\$ (62,847,960.00)	(60,765,321)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	\$ 99,310,073.00	95,340,052
Gifts	\$ 2,353,219.00	1,853,499
Federal nonoperating revenues (expenses)	\$ 3,191,889.00	1,249,927
Net investment income	\$ 17,643,398.00	12,051,784
Interest expense	\$ (83,798.00)	(58,539)
Other nonoperating revenues (expenses)	\$ 9,273,264.00	3,907,259
<b>Net nonoperating revenues (expenses)</b>	\$ 131,688,045.00	114,343,982
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	\$ 68,840,085.00	53,578,661



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Capital appropriations	\$ 9,081,784.00	6,141,757
Capital gifts and grants	\$ 256,064.00	7,776
Additions to permanent endowments	\$ 1,200,000.00	600,000
Other additions, net	\$ -	-
Transfer to/from other LSU campuses	\$ -	-
<b>CHANGE IN NET POSITION</b>	<b>\$ 79,377,933.00</b>	<b>60,328,194</b>
 <b>Net position at beginning of year, restated</b>	 <b>\$ 344,064,822.00</b>	 <b>283,736,628</b>
 <b>Net position at end of year</b>	 <b>\$ 423,442,755.00</b>	 <b>\$ 344,064,822</b>