



**Statement of Cash Flows**  
**For the Year Ended June 30, 2021**

		<b>2021</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>		
Tuition and fees	\$	51,763,206
Federal appropriations		-
Grants and contracts		553,567,145
Sales and services of educational departments		166,962,985
Hospital income		-
Auxiliary enterprise receipts		6,625,351
Payments for employee compensation		(358,231,013)
Payments for benefits		(70,543,062)
Payments for utilities		(12,420,136)
Payments for supplies and services		(378,238,387)
Payments for scholarship and fellowships		(4,571,841)
Loans to students		(1,507,144)
Collection of loans to students		970,428
Other receipts		8,303,177
<b>Net cash used by operating activities</b>		<b>(37,319,291)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>		
State appropriations		81,548,890
Gifts and grants for other than capital purposes		48,481,316
Private gifts for endowment purposes		920,000
TOPS receipts		2,235,735
TOPS disbursements		(2,229,300)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		68,570,271
Direct lending disbursements		(68,573,911)
CARES Receipts		9,529,416
CARES Disbursements		(9,229,718)
Implicit loan to/from other campuses		-
Other receipts		118,845
<b>Net cash provided by noncapital financing activities</b>		<b>131,371,544</b>
<b>CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:</b>		
Proceeds from issuance of debt		16,343,820
Capital gifts and grants received		-
Purchase of capital assets		(66,726,912)
Principal paid on capital debt and leases		(737,088)
Interest paid on capital debt and leases		(423,406)
Refunding of bonds		-
Bond issuance cost		-
Deposits with trustees		-
Other uses		(6,167,138)
<b>Net cash used by capital financing activities</b>		<b>(57,710,724)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>		
Proceeds from sales and maturities of investments		17,310,443
Interest received on investments		11,658,399
Purchase of investments		(27,432,728)
<b>Net cash provided by investing activities</b>		<b>1,536,114</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>		<b>37,877,643</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>		<b>41,017,495</b>



**Statement of Cash Flows  
For the Year Ended June 30, 2021**

**2021**

<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>\$</b>	<b><u>78,895,138</u></b>
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**RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:**

Operating loss	\$	(49,390,785)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense		23,716,776
Non-employer contributing entity revenue		1,194,374
Changes in assets, deferred outflows, liabilities, and deferred inflows:		-
(Increase)/Decrease in accounts receivable, net		(72,484,772)
(Increase)/Decrease in inventories		93,314
(Increase)/Decrease in prepaid expenses and other		6,490,001
(Increase)/Decrease in notes receivable		(536,716)
(Increase)/Decrease in deferred outflows related to OPEB		2,709,812
(Increase)/Decrease in deferred outflows related to pensions		(32,835,011)
(Increase)/Decrease in other assets		238,020
Increase/(Decrease) in accounts payable and accrued liabilities		22,152,468
Increase/(Decrease) in unearned revenue		924,947
Increase/(Decrease) in amounts held in custody for others		(123,091)
Increase/(Decrease) in compensated absences		245,279
Increase/(Decrease) in OPEB liability		13,884,851
Increase/(Decrease) in net pension liability		40,142,724
Increase/(Decrease) in deferred inflows related to OPEB		(8,080,286)
Increase/(Decrease) in deferred inflows related to pensions		(16,831,963)
Increase/(Decrease) in other liabilities		31,170,767
<b>Net cash used by operating activities</b>	<b>\$</b>	<b><u>(37,319,291)</u></b>

**RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:**

Cash and cash equivalents classified as current assets	\$	78,895,138
Cash and cash equivalents classified as noncurrent assets		-
<b>Cash and cash equivalents at end of the year</b>	<b>\$</b>	<b><u>78,895,138</u></b>

**SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:**

Capital appropriations	\$	20,804,609
Amortized borrowing expense		-
Increase/(Decrease) in fair market value of assets		27,999,695
Non-employer contributing entity revenue		1,194,374
Capital gifts and grants		83,152
Transfers/disposal of capital assets		(5,980)
	<b>\$</b>	<b><u>50,075,850</u></b>