



**Statement of Revenues, Expenses,
and Changes in Net Position**
For years ended June 30, 2021 and 2020

	2021	2020
OPERATING REVENUES		
Student tuition and fees	\$ 65,316,454	\$ 63,797,336
Less scholarship allowances	(4,185,077)	(4,371,308)
Net student tuition and fees	61,131,377	59,426,028
Federal appropriations	-	-
Federal grants and contracts	41,609,712	39,752,446
State and local grants and contracts	18,381,074	17,830,764
Nongovernmental grants and contracts	554,364,821	442,066,180
Sales and services of educational departments	158,243,092	140,071,100
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	6,401,682	8,145,269
Less scholarship allowances	-	-
Net auxiliary revenues	6,401,682	8,145,269
Other operating revenues	8,426,268	4,223,446
Total operating revenues	848,558,026	711,515,233
OPERATING EXPENSES		
Educational and general:		
Instruction	219,342,521	203,549,279
Research	41,000,832	40,517,678
Public service	464,028,772	399,593,546
Academic support	19,337,694	22,798,737
Student services	6,994,589	9,244,848
Institutional support	91,680,363	86,281,529
Operation and maintenance of plant	44,109,243	36,838,315
Scholarships and fellowships	4,815,274	3,404,100
Auxiliary enterprises	6,639,523	9,773,318
Hospital	-	-
Total operating expenses	897,948,811	812,001,350
OPERATING INCOME (LOSS)	(49,390,785)	(100,486,117)
NONOPERATING REVENUES (EXPENSES)		
State appropriations	75,839,417	87,829,338
Gifts	2,530,364	2,279,782
Federal nonoperating revenues (expenses)	48,391,899	31,216,716
Net investment income	35,360,431	5,057,134
Interest expense	(419,706)	(441,406)
Other nonoperating revenues (expenses)	1,293,090	2,244,312
Net nonoperating revenues (expenses)	162,995,495	128,185,876
INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES	113,604,710	27,699,759
Capital appropriations	20,804,609	8,222,162
Capital gifts and grants	83,152	1,038,919
Additions to permanent endowments	920,000	800,000
Other additions, net	-	-
Transfer to/from other LSU campuses	-	-
CHANGE IN NET POSITION	135,412,471	37,760,840
Net position at beginning of year, restated	60,257,419	22,486,655
Net position at end of year	\$ 195,669,890	\$ 60,247,495