

LOUISIANA STATE UNIVERSITY SYSTEM
STATEMENT OF CASH FLOWS
FOR YEAR ENDED JUNE 30, 2017

Cash flows from operating activities

Student tuition and fees	53,388,771.00
Federal appropriations	-
Grants and contracts	368,897,465.00
Sales and services of educational departments	8,863,579.00
Hospital income	-
Auxiliary enterprise receipts	9,172,153.00
Payments for employee compensation	(290,645,291.00)
Payments for benefits	(59,650,242.00)
Payments for utilities	(13,213,393.00)
Payments for supplies and services	(168,055,166.00)
Payments for scholarships and fellowships	(2,529,187.00)
Loans to students	(402,699.00)
Collection of loans to students	1,325,522.00
Other receipts (payments) Provide Explanation	1,115,579.00
Net cash provided (used) by operating activities	<u>(91,732,909.00)</u>

Cash flows from non-capital financing activities

State appropriations	91,271,377.00
Transfer To/From Other System Institutions	
Gifts and grants for other than capital purposes	3,062,377.00
Private gifts for endowment purposes	360,000.00
TOPS receipts	1,200,729.00
TOPS disbursements	(1,203,840.00)
FEMA receipts	920,315.00
FEMA disbursements	
ARRA receipts	-
Direct lending receipts	60,798,486.00
Direct lending disbursements	(60,987,806.00)
Federal Family Education Loan Program receipts	-
Federal Family Education Loan Program disbursements	-
Other receipts (payments) Provide Explanation	1,455,759.00
Net cash provided by noncapital financing sources	<u>96,877,397.00</u>

Cash flows from capital financing activities

Proceeds from capital debt	-
Capital appropriations received	-
Capital grants and gifts received	-
Proceeds from sale of capital assets	-
Purchase of capital assets	(9,640,309.00)
Principal paid on capital debt and leases	(662,088.00)

Interest paid on capital debt and leases	(506,507.00)
Deposit with trustees	-
Other sources Provide Explanation	-
Net cash used by capital financing activities	<u>(10,808,904.00)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	-
Interest received on investments	3,109,661.00
Purchase of investments	<u>(2,761.00)</u>
Net cash provided (used) by investing activities	<u>3,106,900.00</u>

Net increase (decrease) in cash and cash equivalents	<u>(2,557,516.00)</u>
--	-----------------------

Cash and cash equivalents at beginning of the year	<u>16,412,139.00</u>
--	----------------------

Cash and cash equivalents at the end of the year	<u><u>13,854,623.00</u></u>
--	-----------------------------

**Reconciliation of Net Operating Revenues (Expenses) to
Net Cash Provided (used) by Operating Activities**

Operating income (loss)	(100,713,020.00)
-------------------------	------------------

Adjustments to reconcile net income (loss) to net cash
provided (used) by operating activities:

Depreciation expense	21,415,520.00
----------------------	---------------

Non-Employer contributing entity revenue	1,032,569.00
--	--------------

Changes in assets and liabilities:

(Increase) decrease in accounts receivable, net	(21,690,049.00)
---	-----------------

(Increase) decrease in inventories	(107,035.00)
------------------------------------	--------------

(Increase) decrease in deferred charges & prepaid expenses	(2,740,055.00)
--	----------------

(Increase) decrease in notes receivable	922,823.00
---	------------

(Increase) decrease in deferred outflows related to pensions	(35,159,164.00)
--	-----------------

(Increase) decrease in other assets	-
-------------------------------------	---

Increase (decrease) in accounts payable & accrued liabilities	(58,798.00)
---	-------------

Increase (decrease) in deferred revenues	(2,150,714.00)
--	----------------

Increase (decrease) in amounts held in custody for others	133,611.00
---	------------

Increase (decrease) in compensated absences	72,403.00
---	-----------

Increase (decrease) in OPEB payable	8,824,122.00
-------------------------------------	--------------

Increase (decrease) in NPL	39,280,982.00
----------------------------	---------------

Increase (decrease) in deferred inflows related to pensions	(796,104.00)
---	--------------

Increase (decrease) in other liabilities	-
--	---

Net cash provided (used) by operating activities:	<u><u>(91,732,909.00)</u></u>
---	-------------------------------

**Noncash Investing, Noncapital Financing, and Capital &
Related Financing Transactions**

Capital appropriations	36,033,928.00
Non-cash state appropriations for property	6,252,404.00
Non-cash capital gifts	4,904,734.00
Net cash provided (used) by noncash investing	<u>47,191,066.00</u>

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	13,854,623.00
Cash and cash equivalents classified as noncurrent assets	-
Total cash and cash equivalents	<u>13,854,623.00</u>