



Statement of Cash Flows
For the Year Ended June 30, 2019

	LSUHSC-Combinded
CASH FLOWS FROM OPERATING ACTIVITIES:	
Tuition and fees	\$ 51,381,560
Federal appropriations	-
Grants and contracts	318,956,547
Sales and services of educational departments	166,372,569
Hospital income	-
Auxiliary enterprise receipts	8,237,426
Payments for employee compensation	(331,966,696)
Payments for benefits	(69,835,446)
Payments for utilities	(12,818,534)
Payments for supplies and services	(204,136,849)
Payments for scholarship and fellowships	(2,506,296)
Loans to students	(105,951)
Collection of loans to students	1,516,648
Other receipts	1,357,207
Net cash used by operating activities	(73,547,815)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
State appropriations	82,043,795
Gifts and grants for other than capital purposes	3,926,267
Private gifts for endowment purposes	840,000
TOPS receipts	2,096,295
TOPS disbursements	(2,082,181)
FEMA receipts	-
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	65,100,398
Direct lending disbursements	(64,893,048)
Implicit loan to/from other campuses	-
Other receipts	(72,848)
Net cash provided by noncapital financing activities	86,958,678
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:	
Proceeds from issuance of debt	-
Capital gifts and grants received	-
Purchase of capital assets	(11,661,513)
Principal paid on capital debt and leases	(702,089)
Interest paid on capital debt and leases	(466,157)
Refunding of bonds	-
Bond issuance cost	-
Deposits with trustees	5,435
Other uses	(91,082)
Net cash used by capital financing activities	(12,915,406)
CASH FLOWS FROM INVESTING ACTIVITIES:	
Proceeds from sales and maturities of investments	55,594,024
Interest received on investments	38,520,729
Purchase of investments	(88,750,134)
Cash Received from Deposits	-
Net cash provided by investing activities	5,364,619
NET DECREASE IN CASH AND CASH EQUIVALENTS	-
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	36,941,528



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For the Year Ended June 30, 2019

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CASH AND CASH EQUIVALENTS AT END OF YEAR	\$ <u>36,941,528</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:	
Operating loss	\$ (67,109,761)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation expense	24,654,699
Non-employer contributing entity revenue	1,045,420
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase)/Decrease in accounts receivable, net	(23,582,718)
(Increase)/Decrease in inventories	(348,494)
(Increase)/Decrease in prepaid expenses and other	328,494
(Increase)/Decrease in notes receivable	1,592,788
(Increase)/Decrease in deferred outflows related to OPEB	(11,378,004)
(Increase)/Decrease in deferred outflows related to pensions	(8,906,678)
(Increase)/Decrease in other assets	(537)
Increase/(Decrease) in accounts payable and accrued liabilities	9,234,515
Increase/(Decrease) in unearned revenue	(6,375,660)
Increase/(Decrease) in amounts held in custody for others	(213,167)
Increase/(Decrease) in compensated absences	215,147
Increase/(Decrease) in OPEB payable	13,673,791
Increase/(Decrease) in net pension liability	(21,729,678)
Increase/(Decrease) in deferred inflows related to OPEB	11,723,828
Increase/(Decrease) in deferred inflows related to pensions	1,438,669
Increase/(Decrease) in other liabilities	2,189,531
Net cash used by operating activities	\$ <u>(73,547,815)</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:	
Cash and cash equivalents classified as current assets	\$ -
Cash and cash equivalents classified as noncurrent assets	-
Cash and cash equivalents at end of the year	\$ <u>-</u>
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:	
Capital appropriations	\$ 454,354
Amortized borrowing expense	
Increase/(Decrease) in fair market value of assets	2,022,421
Non-employer contributing entity revenue	1,045,420
Capital gifts and grants	116,184
Transfers/disposal of capital assets	8,335
	\$ <u>3,646,714</u>