

**LOUISIANA STATE UNIVERSITY SYSTEM
STATEMENT OF CASH FLOWS
FOR YEAR ENDED JUNE 30, 2017**

Cash flows from operating activities

Tuition and fees	53,388,771
Federal appropriations	-
Grants and contracts	291,593,511
Sales and services of educational departments	141,992,400
Hospital income	-
Auxiliary enterprise receipts	9,248,999
Payments for employee compensation	(297,988,801)
Payments for benefits	(61,220,598)
Payments for utilities	(13,213,393)
Payments for supplies and services	(210,292,617)
Payments for scholarships and fellowships	(2,529,187)
Loans to students	(402,699)
Collection of loans to students	1,325,522
Other receipts (payments) Provide Explanation	1,115,579
Net cash provided (used) by operating activities	<u>(86,982,512)</u>

Cash flows from non-capital financing activities

State appropriations	91,271,377
Gifts and grants for other than capital purposes	3,062,377
Private gifts for endowment purposes	360,000
TOPS receipts	1,200,729
TOPS disbursements	(1,203,840)
FEMA receipts	920,315
FEMA disbursements	-
ARRA receipts	-
Direct lending receipts	60,798,486
Direct lending disbursements	(60,987,806)
Other disbursements Provide Explanation	1,455,759
Net cash provided by noncapital financing sources	<u>96,877,397</u>

Cash flows from capital financing activities

Capital appropriations received	-
Capital grants and gifts received	-
Proceeds from sale of capital assets	-
Purchase of capital assets	(10,006,570)
Principal paid on capital debt and leases	(662,088)
Interest paid on capital debt and leases	(506,507)
Deposit with trustees	1,500
Other sources Provide Explanation	-
Net cash used by capital financing activities	<u>(11,173,665)</u>

Cash flows from investing activities

Proceeds from sales and maturities of investments	5,560,483
Interest received on investments	5,102,996
Purchase of investments	(17,531,023)

Net cash provided (used) by investing activities	<u>(6,867,544)</u>
Net increase (decrease) in cash and cash equivalents	<u>(8,146,324)</u>
Cash and cash equivalents at beginning of the year	<u>34,579,188</u>
Cash and cash equivalents at the end of the year	<u><u>26,432,864</u></u>

**Reconciliation of Net Operating Income (Loss) to
Net Cash Used by Operating Activities**

Operating income (loss)	(102,646,533)
Adjustments to reconcile net income (loss) to net cash provided (used) by operating activities:	
Depreciation expense	21,975,868
Non-Employer contributing entity revenue	1,032,569
Changes in assets, deferred outflows, liabilities, and deferred inflows:	-
(Increase) decrease in accounts receivable, net	(18,120,706)
(Increase) decrease in inventories	(147,850)
(Increase) decrease in prepaid expenses and other	(2,833,956)
(Increase) decrease in notes receivable	922,823
(Increase) decrease in deferred outflows related to pensions	(35,159,163)
(Increase) decrease in other assets	(29,735)
Increase (decrease) in accounts payable & accrued liabilities	2,354,790
Increase (decrease) in unearned revenue	(2,150,714)
Increase (decrease) in amounts held in custody for others	133,611
Increase (decrease) in compensated absences	164,804
Increase (decrease) in OPEB payable	8,824,122
Increase (decrease) in net pension liability	39,280,982
Increase (decrease) in deferred inflows related to pensions	(796,104)
Increase (decrease) in other liabilities	212,679
Net cash provided (used) by operating activities:	<u><u>(86,982,513)</u></u>

Reconciliation of Cash & Cash Equivalents to the SNA

Cash and cash equivalents classified as current assets	26,432,864
Cash and cash equivalents classified as noncurrent assets	-
Total cash and cash equivalents	<u><u>26,432,864</u></u>

**Schedule of Noncash Investing, Capital,
and Financing Activities**

Capital appropriations	36,033,928
Non-cash state appropriations for property	6,252,404
Non-cash capital gifts	4,904,734
Net cash provided (used) by noncash investing	<u><u>47,191,066</u></u>