

LSU HEALTH SCIENCES CENTER

ANALYSIS C-2B1

BALANCE SHEET  
OF NEW ORLEANS AUXILIARY ENTERPRISES  
FOR THE YEAR ENDED JUNE 30, 2019

ANALYSIS C-2B1

|   | <u>Total</u>     | <u>Residence<br/>Hall</u> | <u>Bookstore</u> | <u>Printing<br/>Services</u> | <u>Cafeteria</u>   | <u>Yearbook</u> | <u>Parking</u>   | <u>Medical<br/>Center<br/>Stores</u> | <u>Core<br/>Labs</u> | <u>Administrative<br/>Support</u> |
|---|------------------|---------------------------|------------------|------------------------------|--------------------|-----------------|------------------|--------------------------------------|----------------------|-----------------------------------|
| <b>Assets:</b>                                |                  |                           |                  |                              |                    |                 |                  |                                      |                      |                                   |
| Cash and cash equivalents                     | 6,030,277        | 2,821,565                 | (195,473)        | (253,665)                    | (2,109,920)        | -               | 4,992,427        | 1,886,109                            | (1,004,686)          | (106,079)                         |
| Investments                                   | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Inventories - resale                          | 1,119,994        | -                         | 959,976          | -                            | 27,434             | -               | -                | 132,584                              | -                    | -                                 |
| Inventories - operating                       | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Accounts receivable                           |                  |                           |                  |                              |                    |                 |                  |                                      |                      |                                   |
| (less allowance of \$0)                       | 179,970          | 74,999                    | (84,873)         | 7,653                        | 415,565            | -               | 8,064            | 30,458                               | 273,626              | (545,521)                         |
| Due from other auxiliaries                    | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Due from other funds                          | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Prepaid expense and deferred charges          | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| <b>Total assets</b>                           | <b>7,330,241</b> | <b>2,896,564</b>          | <b>679,631</b>   | <b>(246,013)</b>             | <b>(1,666,922)</b> | <b>-</b>        | <b>5,000,490</b> | <b>2,049,151</b>                     | <b>(731,060)</b>     | <b>(651,601)</b>                  |
| <b>Liabilities:</b>                           |                  |                           |                  |                              |                    |                 |                  |                                      |                      |                                   |
| Accounts payable                              | 2,572,284        | 365,665                   | 1,156,921        | 50,495                       | 398,161            | -               | (88,842)         | 790,192                              | 1,263                | (101,570)                         |
| Accrued payrolls and other liabilities        | 50,222           | 7,632                     | 12,852           | 8,247                        | (2,743)            | -               | 6,602            | 3,232                                | 5,747                | 8,653                             |
| Capital lease obligations                     | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Due to other auxiliaries                      | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Due to other funds                            | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Deferred revenues                             | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Deposits                                      | 197,706          | 147,876                   | 2,414            | -                            | (544)              | -               | 5,407            | -                                    | -                    | 42,553                            |
| <b>Total liabilities</b>                      | <b>2,820,212</b> | <b>521,172</b>            | <b>1,172,187</b> | <b>58,741</b>                | <b>394,874</b>     | <b>-</b>        | <b>(76,832)</b>  | <b>793,424</b>                       | <b>7,010</b>         | <b>(50,364)</b>                   |
| <b>Fund balances:</b>                         |                  |                           |                  |                              |                    |                 |                  |                                      |                      |                                   |
| <b>Equipment renewals and replacements --</b> |                  |                           |                  |                              |                    |                 |                  |                                      |                      |                                   |
| Balance July 1, 2018                          | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Depreciation charges transferred              | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Interest income                               | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Equipment purchases                           | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Net transfers to unexpended plant fund        | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| <b>Current fund balance</b>                   | <b>-</b>         | <b>-</b>                  | <b>-</b>         | <b>-</b>                     | <b>-</b>           | <b>-</b>        | <b>-</b>         | <b>-</b>                             | <b>-</b>             | <b>-</b>                          |
| <b>Operating fund balance --</b>              |                  |                           |                  |                              |                    |                 |                  |                                      |                      |                                   |
| Balance July 1, 2018                          | 4,223,204        | 1,965,331                 | (785,652)        | (304,754)                    | (1,401,795)        | -               | 4,595,531        | 1,493,850                            | (738,070)            | (601,236)                         |
| Revenues over/(under) expenditures            | 513,442          | 410,061                   | 309,588          | -                            | (643,039)          | -               | 656,721          | (219,889)                            | -                    | -                                 |
| Equipment purchases                           | (226,617)        | -                         | (16,492)         | -                            | (16,962)           | -               | (174,929)        | (18,234)                             | -                    | -                                 |
| Net transfers to unexpended plant fund        | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| Other changes                                 | -                | -                         | -                | -                            | -                  | -               | -                | -                                    | -                    | -                                 |
| <b>Current fund balance</b>                   | <b>4,510,029</b> | <b>2,375,391</b>          | <b>(492,556)</b> | <b>(304,754)</b>             | <b>(2,061,795)</b> | <b>-</b>        | <b>5,077,323</b> | <b>1,255,727</b>                     | <b>(738,070)</b>     | <b>(601,236)</b>                  |
| <b>Total fund balances</b>                    | <b>4,510,029</b> | <b>2,375,391</b>          | <b>(492,556)</b> | <b>(304,754)</b>             | <b>(2,061,795)</b> | <b>-</b>        | <b>5,077,323</b> | <b>1,255,727</b>                     | <b>(738,070)</b>     | <b>(601,236)</b>                  |
| <b>Total liabilities and fund balances</b>    | <b>7,330,241</b> | <b>2,896,564</b>          | <b>679,631</b>   | <b>(246,013)</b>             | <b>(1,666,922)</b> | <b>-</b>        | <b>5,000,490</b> | <b>2,049,151</b>                     | <b>(731,060)</b>     | <b>(651,601)</b>                  |