

**LOUISIANA STATE UNIVERSITY SYSTEM
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016**

ASSETS	Blended University Total	LSUHSC Foundation	Reclass dr/(cr)	*Eliminations dr/(cr)	Consolidated Total
Current Assets					
Cash and cash equivalents (Note C)	\$ 34,579,188.00	\$ 1,597,779.00	\$ -	\$ -	\$ 36,176,967.00
Investments (Note C)	1,425,203.00	2,828,217.00	-	-	4,253,420.00
Derivative instrument (Asset - Note C)	-	-	-	-	-
Receivables, net (Note D)	84,996,554.00	326,504.00	-	(1,803,422)	83,519,636.00
Pledges receivable	-	769,260.00	-	-	769,260.00
Due from other campuses	76,694,401.00	-	-	-	76,694,401.00
Due from State Treasury	1,999,336.99	-	-	-	1,999,336.99
Due from Federal Government (Note D)	8,572,660.00	-	-	-	8,572,660.00
Inventories	1,462,710.00	-	-	-	1,462,710.00
Prepaid expenses and advances	1,118,948.00	53,451.00	-	-	1,172,399.00
Notes receivable	603,537.00	-	-	-	603,537.00
Other current assets	-	-	-	-	-
Total current assets	<u>211,452,537.99</u>	<u>5,575,211.00</u>	<u>-</u>	<u>(1,803,422)</u>	<u>215,224,327</u>
Noncurrent Assets					
Restricted assets:					
Cash and cash equivalents (Note C)	-	-	-	-	-
Investments (Note C)	30,261,876.00	128,847,868.00	-	(26,523,815)	132,585,929.00
Accounts receivable, net (Note D)	-	-	-	-	-
Notes receivable, net	9,404,890.00	-	-	-	9,404,890.00
Other	-	-	-	-	-
Investments - unrestricted (Note C)	4,852,861.00	-	-	-	4,852,861.00
Pledges receivable	-	768,367.00	-	-	768,367.00
Notes receivable, net	-	-	-	-	-
Capital assets, net (Note E)	-	-	-	-	-
Land & non depreciable easements	14,591,255.00	215,027.00	-	-	14,806,282.00
Buildings and improvements	195,089,486.00	7,720,659.00	-	-	202,810,145.00
Machinery and Equipment	15,157,524.00	82,714.00	-	-	15,240,238.00
Infrastructure	6,459,259.00	-	-	-	6,459,259.00
Intangible Assets	295,454.00	-	-	-	295,454.00
Construction/Development in Progress	11,792,926.00	-	-	-	11,792,926.00
Other noncurrent assets	415,467.00	-	-	-	415,467.00
Total noncurrent assets	<u>288,320,998.00</u>	<u>137,634,635.00</u>	<u>-</u>	<u>(26,523,815)</u>	<u>399,431,818.00</u>
Total assets	<u>499,773,535.99</u>	<u>143,209,846.00</u>	<u>-</u>	<u>(28,327,237)</u>	<u>614,656,144.99</u>
Deferred outflow of resources					
Accumulated decrease in fair value of hedging derivatives	-	-	-	-	-
Deferred amounts on debt refunding	-	-	-	-	-
Adjustment of capital lease obligations	-	-	-	-	-
Grants paid prior to meeting time requirements	-	-	-	-	-
Intra-entity transfer of future revenues (transferee)	-	-	-	-	-
Losses from sale lease-back transactions	-	-	-	-	-
Direct loan origination costs for mortgage loans held for sale	-	-	-	-	-
Fees paid to permanent investors prior to sale of mortgage loans	-	-	-	-	-
Deferred outflows related to pensions	<u>43,593,969.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,593,969.00</u>
Total deferred outflows of resources	<u>43,593,969.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>43,593,969.00</u>
Total assets and deferred outflow of resources	<u>543,367,504.99</u>	<u>143,209,846.00</u>	<u>\$0</u>	<u>-\$28,327,237</u>	<u>\$658,250,114</u>
LIABILITIES					
Current Liabilities					
Accounts payable and accrued liabilities	28,650,237.00	2,247,899.00	-	(1,803,422)	29,094,714.00
Derivative instrument - (Liability - Note C)	-	-	-	-	-
Due to other campuses	201,146.00	-	-	-	201,146.00
Due to State Treasury	-	-	-	-	-
Due to Federal Government	5,140,475.00	-	-	-	5,140,475.00
Unearned revenues	<u>9,531,341.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>9,531,341.00</u>
Amounts held in custody for others	279,292.00	-	-	-	279,292.00
Other liabilities	-	51,375.00	-	-	51,375.00
Current portion of Noncurrent Liabilities (Note I)	-	-	-	-	-
Compensated absences payable	1,720,068.00	-	-	-	1,720,068.00
Capital lease obligations	-	-	-	-	-
Claims and litigation payable	-	-	-	-	-
Notes payable	-	-	-	-	-
Pollution remediation obligation	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
Bonds payable	662,088.00	-	-	-	662,088.00
Other current liabilities	-	-	-	-	-
Total current liabilities	<u>46,184,647.00</u>	<u>2,299,274.00</u>	<u>-</u>	<u>(1,803,422)</u>	<u>46,680,499.00</u>
Long-term Portion of Noncurrent Liabilities	-	-	-	-	-
Compensated absences payable	17,583,131.00	-	-	-	17,583,131.00
Capital lease obligations	-	-	-	-	-
Claims and litigation payable	-	-	-	-	-
Notes payable	-	-	-	-	-
Pollution remediation obligation	-	-	-	-	-
Contracts payable	-	-	-	-	-
Reimbursement contracts payable	-	-	-	-	-
Net Pension Liability	<u>360,176,737.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>360,176,737.00</u>
OPEB Payable	131,266,778.00	-	-	-	131,266,778.00
Bonds payable	12,074,234.00	-	-	-	12,074,234.00
Other noncurrent liabilities	-	26,802,554.00	-	(26,523,815)	278,739.00
Total noncurrent liabilities	<u>521,100,880.00</u>	<u>26,802,554.00</u>	<u>-</u>	<u>(26,523,815)</u>	<u>521,379,619.00</u>
Total liabilities	<u>567,285,527.00</u>	<u>29,101,828.00</u>	<u>-</u>	<u>(28,327,237)</u>	<u>568,060,118.00</u>
Deferred Inflows of Resources					
Accumulated increase in fair value of hedging derivatives	\$ -	\$ -	\$ -	\$ -	\$ -
Deferred service concession arrangement receipts	-	-	-	-	-
Deferred amounts on debt refunding	-	-	-	-	-
Adjustments of capital lease obligations	-	-	-	-	-
Grants received prior to meeting time requirements	-	-	-	-	-
Property taxes received before the period for which the taxes were levied	-	-	-	-	-
Fines and penalties received in advance of meeting time requirements	-	-	-	-	-
Sales/intra-entity transfers of future revenues (transferor)	-	-	-	-	-
Gains from sale-lease back transactions	-	-	-	-	-
Deferred inflows related to pensions	<u>15,171,972.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,171,972.00</u>
Total deferred inflows of resources	<u>15,171,972.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,171,972.00</u>
NET POSITION					
Net investment in capital assets	231,825,553.00	8,018,400.00	-	-	239,843,953
Restricted for:					
Nonexpendable	30,305,494.00	54,580,828.00	-	-	84,886,322
Expendable	19,849,700.00	49,788,571.00	-	-	69,638,271
Unrestricted	(321,070,741.01)	1,720,219.00	-	-	(319,350,522)
Total Net Position	<u>(39,089,994.01)</u>	<u>114,108,018.00</u>	<u>0</u>	<u>0</u>	<u>75,018,024</u>
Total Liabilities, deferred inflows or resources, and net position	<u>\$ 543,367,504.99</u>	<u>\$ 143,209,846.00</u>	<u>\$ -</u>	<u>\$ (28,327,237)</u>	<u>\$ 658,250,114</u>

* Enter eliminations as a negative number.