



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2021 and 2020

	<b>2021</b>	<b>2020</b>
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 65,316,454	63,797,336
Less scholarship allowances	(4,185,077)	(4,371,308)
Net student tuition and fees	61,131,377	59,426,028
Federal appropriations	-	-
Federal grants and contracts	41,609,712	39,752,446
State and local grants and contracts	18,381,074	17,830,764
Nongovernmental grants and contracts	664,264,720	545,592,247
Sales and services of educational departments	8,465,015	7,210,355
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	6,401,682	8,146,096
Less scholarship allowances	-	-
Net auxiliary revenues	6,401,682	8,146,096
Other operating revenues	8,426,268	4,223,446
<b>Total operating revenues</b>	\$ 808,679,848	682,181,382
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	\$ 219,342,521	203,549,279
Research	41,000,832	40,517,678
Public service	427,397,408	360,376,845
Academic support	19,337,694	22,798,737
Student services	6,994,589	9,244,848
Institutional support	91,680,363	86,281,529
Operation and maintenance of plant	44,109,243	36,838,315
Scholarships and fellowships	4,815,274	3,404,100
Auxiliary enterprises	6,639,523	9,773,318
Hospital	-	-
<b>Total operating expenses</b>	\$ 861,317,447	772,784,649
<b>OPERATING INCOME (LOSS)</b>	\$ (52,637,599)	(90,603,267)
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	75,839,417	87,829,338
Gifts	2,530,364	2,279,782
Federal nonoperating revenues (expenses)	45,950,952	30,990,882
Net investment income	16,262,703	3,283,484
Interest expense	(419,706)	(441,406)
Other nonoperating revenues (expenses)	1,293,090	2,244,312
<b>Net nonoperating revenues (expenses)</b>	\$ 141,456,820	126,186,392
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	\$ 88,819,221	35,583,125
Capital appropriations	20,804,609	8,222,162
Capital gifts and grants	12,083,152	8,086,563
Additions to permanent endowments	920,000	800,000
Other additions, net	-	-
Transfer to/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	\$ 122,626,982	52,691,850
<b>Net position at beginning of year, restated</b>	550,798	(52,150,976)
<b>Net position at end of year</b>	\$ 123,177,780	540,874