



Statement of Cash Flows
For the Year Ended June 30, 2018

LSUHSC-NO
Blended

CASH FLOWS FROM OPERATING ACTIVITIES:

Tuition and fees	\$	55,008,877
Federal appropriations		-
Grants and contracts		300,049,711
Sales and services of educational departments		142,512,851
Hospital income		-
Auxiliary enterprise receipts		8,866,898
Payments for employee compensation		(307,508,998)
Payments for benefits		(70,099,748)
Payments for utilities		(12,300,290)
Payments for supplies and services		(184,627,104)
Payments for scholarship and fellowships		(2,332,031)
Loans to students		(293,021)
Collection of loans to students		1,588,098
Other receipts		2,114,914
Net cash used by operating activities		(67,019,843)

CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

State appropriations		84,280,875
Gifts and grants for other than capital purposes		4,594,326
Private gifts for endowment purposes		840,000
TOPS receipts		1,982,108
TOPS disbursements		(2,012,813)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		61,713,336
Direct lending disbursements		(61,465,924)
Implicit loan to/from other campuses		-
Other receipts		2,315,300
Net cash provided by noncapital financing activities		92,247,208

CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:

Proceeds from issuance of debt		-
Capital gifts and grants received		-
Purchase of capital assets		(14,910,565)
Principal paid on capital debt and leases		(677,088)
Interest paid on capital debt and leases		(486,556)
Refunding of bonds		-
Bond issuance cost		-
Deposits with trustees		-
Other uses		(21,541)
Net cash used by capital financing activities		(16,095,750)

CASH FLOWS FROM INVESTING ACTIVITIES:

Proceeds from sales and maturities of investments		7,971,377
Interest received on investments		4,697,242
Purchase of investments		(11,297,764)

Cash Received from Deposits	6,194
Net cash provided by investing activities	<u>1,377,049</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	10,508,664
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>26,432,864</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u><u>\$ 36,941,528</u></u>
RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:	
Operating loss	\$ (62,545,568)
Adjustments to reconcile operating loss to net cash used by operating activities:	
Depreciation expense	23,847,540
Non-employer contributing entity revenue	1,041,443
Changes in assets, deferred outflows, liabilities, and deferred inflows:	
(Increase)/Decrease in accounts receivable, net	(22,701,839)
(Increase)/Decrease in inventories	189,827
(Increase)/Decrease in prepaid expenses and other	1,877,304
(Increase)/Decrease in notes receivable	1,295,073
(Increase)/Decrease in deferred outflows related to OPEB	(4,160,742)
(Increase)/Decrease in deferred outflows related to pensions	28,523,051
(Increase)/Decrease in other assets	129,137
Increase/(Decrease) in accounts payable and accrued liabilities	(2,396,189)
Increase/(Decrease) in unearned revenue	491,338
Increase/(Decrease) in amounts held in custody for others	(54,346)
Increase/(Decrease) in compensated absences	644,998
Increase/(Decrease) in OPEB payable	(4,396,515)
Increase/(Decrease) in net pension liability	(50,772,209)
Increase/(Decrease) in deferred inflows related to OPEB	12,090,167
Increase/(Decrease) in deferred inflows related to pensions	9,272,743
Increase/(Decrease) in other liabilities	604,944
Net cash used by operating activities	<u><u>\$ (67,019,843)</u></u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:	
Cash and cash equivalents classified as current assets	\$ 36,941,528
Cash and cash equivalents classified as noncurrent assets	
Cash and cash equivalents at end of the year	<u><u>\$ 36,941,528</u></u>
SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:	
Capital appropriations	\$ 13,094,151
Amortized borrowing expense	
Increase/(Decrease) in fair market value of assets	1,571,029
Non-employer contributing entity revenue	1,041,443
Capital gifts and grants	65,120
Transfers/disposal of capital assets	-
	<u><u>\$ 15,771,743</u></u>