



Statement of Cash Flows
For the Year Ended June 30, 2020

		2020
CASH FLOWS FROM OPERATING ACTIVITIES:		
Tuition and fees	\$	60,005,960
Federal appropriations		-
Grants and contracts		477,231,631
Sales and services of educational departments		162,953,831
Hospital income		-
Auxiliary enterprise receipts		8,284,780
Payments for employee compensation		(344,817,213)
Payments for benefits		(71,948,168)
Payments for utilities		(11,740,387)
Payments for supplies and services		(379,854,275)
Payments for scholarship and fellowships		(3,458,344)
Loans to students		(105,951)
Collection of loans to students		(709,947)
Other receipts		4,273,392
Net cash used by operating activities		(99,884,691)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
State appropriations		82,257,263
Gifts and grants for other than capital purposes		33,270,664
Private gifts for endowment purposes		800,000
TOPS receipts		2,450,413
TOPS disbursements		(2,295,436)
FEMA receipts		-
FEMA disbursements		-
ARRA receipts		-
Direct lending receipts		67,099,600
Direct lending disbursements		(66,856,170)
CARES Receipts		4,540,123
CARES Disbursements		(4,314,289)
Implicit loan to/from other campuses		-
Other receipts		1,149,970
Net cash provided by noncapital financing activities		118,102,138
CASH FLOWS FROM CAPITAL FINANCING ACTIVITIES:		
Proceeds from issuance of debt		10,527,441
Capital gifts and grants received		-
Purchase of capital assets		(34,752,721)
Principal paid on capital debt and leases		(717,088)
Interest paid on capital debt and leases		(445,006)
Refunding of bonds		-
Bond issuance cost		-
Deposits with trustees		(2,300)
Other uses		(19,630)
Net cash used by capital financing activities		(25,409,304)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sales and maturities of investments		50,514,689
Interest received on investments		5,729,285
Purchase of investments		(50,836,226)
Net cash provided by investing activities		5,407,748
NET DECREASE IN CASH AND CASH EQUIVALENTS		(1,784,109)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR		42,801,604
CASH AND CASH EQUIVALENTS AT END OF YEAR	\$	41,017,495



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For the Year Ended June 30, 2020

2020

RECONCILIATION OF OPERATING LOSS TO NET CASH USED BY OPERATING ACTIVITIES:

Operating loss	\$	(100,486,117)
Adjustments to reconcile operating loss to net cash used by operating activities:		
Depreciation expense		24,227,546
Non-employer contributing entity revenue		1,113,971
Changes in assets, deferred outflows, liabilities, and deferred inflows:		
(Increase)/Decrease in accounts receivable, net		(35,878,470)
(Increase)/Decrease in inventories		(11,157)
(Increase)/Decrease in prepaid expenses and other		(14,235,163)
(Increase)/Decrease in notes receivable		(815,898)
(Increase)/Decrease in deferred outflows related to OPEB		(36,756,725)
(Increase)/Decrease in deferred outflows related to pensions		(14,980,497)
(Increase)/Decrease in other assets		(17,593)
Increase/(Decrease) in accounts payable and accrued liabilities		7,494,546
Increase/(Decrease) in unearned revenue		27,154,298
Increase/(Decrease) in amounts held in custody for others		49,946
Increase/(Decrease) in compensated absences		1,616,907
Increase/(Decrease) in OPEB liability		20,602,783
Increase/(Decrease) in net pension liability		8,256,256
Increase/(Decrease) in deferred inflows related to OPEB		23,690,388
Increase/(Decrease) in deferred inflows related to pensions		(7,788,450)
Increase/(Decrease) in other liabilities		(3,121,262)
Net cash used by operating activities	\$	(99,884,691)

RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION:

Cash and cash equivalents classified as current assets	\$	41,017,495
Cash and cash equivalents classified as noncurrent assets		-
Cash and cash equivalents at end of the year	\$	41,017,495

SCHEDULE OF NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Capital appropriations	\$	8,222,162
Amortized borrowing expense		
Increase/(Decrease) in fair market value of assets		662,876
Non-employer contributing entity revenue		1,113,971
Capital gifts and grants		1,038,919
Transfers/disposal of capital assets		78,858
	\$	11,116,786