

**LSU HEALTH SCIENCES CENTER NEW ORLEANS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>University 2017-06-30</u>
ASSETS	
Current Assets	
Cash and cash equivalents (Note C)	13,854,623.00
Investments (Note C)	1,427,964.00
Derivative instrument (Asset - Note C)	-
Receivables, net (Note D)	80,714,633.00
Pledges receivable	-
Due from other campuses	79,814,756.00
Due from State Treasury	2,081,522.66
Due from Federal Government (Note D)	18,766,886.00
Inventories	1,464,745.00
Prepaid expenses and advances	3,323,166.00
Notes receivable	640,000.00
Other current assets	-
Total current assets	<u>202,088,295.66</u>
Noncurrent Assets	
Restricted assets:	
Cash and cash equivalents (Note C)	-
Investments (Note C)	30,272,353.00
Accounts receivable, net (Note D)	-
Notes receivable, net	8,445,603.00
Other	-
Investments - unrestricted (Note C)	-
Pledges receivable	-
Notes receivable, net	-
Capital assets, net (Note E)	-
Land & non depreciable easements	15,047,238.00
Buildings and improvements	195,118,419.00
Machinery and Equipment	17,222,651.00
Infrastructure	5,756,674.00
Intangible Assets	149,437.00
Construction/Development in Progress	44,406,057.00
Other noncurrent assets	-
Total noncurrent assets	<u>316,418,432.00</u>
Total assets	<u>518,506,727.66</u>
Deferred outflow of resources	
Accumulated decrease in fair value of hedging derivatives	
Deferred amounts on debt refunding	
Adjustment of capital lease obligations	
Grants paid prior to meeting time requirements	
Intra-entity transfer of future revenues (transferee)	
Losses from sale lease-back transactions	
Direct loan origination costs for mortgage loans held for sale	
Fees paid to permanent investors prior to sale of mortgage loans	
Deferred outflows related to pensions	78,753,132.00
Total deferred outflows of resources	<u>78,753,132.00</u>
Total assets and deferred outflow of resources	<u>597,259,859.66</u>
LIABILITIES	
Current Liabilities	
Accounts payable and accrued liabilities	24,908,654.00
Derivative instrument - (Liability - Note C)	-
Due to other campuses	338,638.00
Due to State Treasury	-
Due to Federal Government	5,173,909.00
Unearned revenues	7,380,627.00
Amounts held in custody for others	412,903.00
Other liabilities	-
Current portion of Noncurrent Liabilities (Note I)	
Compensated absences payable	1,492,027.00
Capital lease obligations	-
Claims and litigation payable	-
Notes payable	-
Pollution remediation obligation	-
Contracts payable	-
Reimbursement contracts payable	-
Bonds payable	677,088.00
Other current liabilities	-
Total current liabilities	<u>40,383,846.00</u>
Long-term Portion of Noncurrent Liabilities	
Compensated absences payable	17,658,374.00
Capital lease obligations	-
Claims and litigation payable	-
Notes payable	-
Pollution remediation obligation	-
Contracts payable	-
Reimbursement contracts payable	-
Net Pension Liability	399,457,719.00
OPEB Payable	140,090,900.00
Bonds payable	11,397,146.00
Other noncurrent liabilities	-
Total noncurrent liabilities	<u>568,604,139.00</u>
Total liabilities	<u>608,987,985.00</u>
Deferred Inflows of Resources	
Accumulated increase in fair value of hedging derivatives	
Deferred service concession arrangement receipts	
Deferred amounts on debt refunding	
Adjustments of capital lease obligations	
Grants received prior to meeting time requirements	
Property taxes received before the period for which the taxes were levied	
Fines and penalties received in advance of meeting time requirements	
Sales/intra-entity transfers of future revenues (transferor)	
Gains from sale-lease back transactions	
Deferred inflows related to pensions	14,375,869.00
Total deferred inflows of resources	<u>14,375,869.00</u>
NET POSITION	
Net investment in capital assets	266,804,974.00
Restricted for:	
Nonexpendable	33,097,859.00
Expendable	19,972,124.00
Unrestricted	<u>(345,978,951.34)</u>
Total Net Position	<u>(26,103,994.34)</u>
Total Liabilities, deferred inflows or resources, and net position	<u>597,259,859.66</u>

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