

LSU HEALTH SCIENCES CENTER NEW ORLEANS
STATEMENT OF NET POSITION
FOR THE YEAR ENDED JUNE 30, 2016

2016-06-30
June 30, 2016

ASSETS

Current Assets

| | |
|--|----------------|
| Cash and cash equivalents (Note C) | \$16,412,139 |
| Investments (Note C) | \$1,425,203 |
| Derivative instrument (Asset - Note C) | \$0 |
| Receivables, net (Note D) | \$67,575,932 |
| Pledges receivable | \$0 |
| Due from other campuses | \$81,457,634 |
| Due from State Treasury | \$1,999,336.99 |
| Due from Federal Government (Note D) | \$8,572,660 |
| Inventories | \$1,357,710 |
| Prepaid expenses and advances | \$583,112 |
| Notes receivable | \$603,537 |
| Other current assets | \$0 |
| Total current assets | \$179,987,264 |

Noncurrent Assets

| | |
|---|----------------------|
| Restricted assets: | |
| Cash and cash equivalents (Note C) | \$0 |
| Investments (Note C) | \$27,730,663 |
| Accounts receivable, net (Note D) | \$0 |
| Notes receivable, net | \$9,404,890 |
| Other | \$0 |
| Investments - unrestricted (Note C) | \$0 |
| Pledges receivable | \$0 |
| Notes receivable, net | \$0 |
| Capital assets, net (Note E) | |
| Land & non depreciable easements | \$14,591,255 |
| Buildings and improvements | \$195,070,593 |
| Machinery and Equipment | \$14,359,020 |
| Infrastructure | \$6,459,259 |
| Intangible Assets | \$21,261 |
| Construction/Development in Progress | \$11,792,926 |
| Other noncurrent assets | \$0 |
| Total noncurrent assets | \$279,429,867 |
| Total assets | \$459,417,131 |

Deferred outflow of resources

| |
|---|
| Accumulated decrease in fair value of hedging derivatives |
| Deferred amounts on debt refunding |
| Adjustment of capital lease obligations |

Grants paid prior to meeting time requirements
 Intra-entity transfer of future revenues (transferee)
 Losses from sale lease-back transactions
 Direct loan origination costs for mortgage loans held for sale
 Fees paid to permanent investors prior to sale of mortgage loans
 Deferred outflows related to pensions

| | |
|---|---------------|
| Total deferred outflows of resources | \$43,593,969 |
| Total assets and deferred outflow of resources | \$503,011,100 |

LIABILITIES

Current Liabilities

| | |
|---|---------------------|
| Accounts payable and accrued liabilities | \$25,334,288 |
| Derivative instrument - (Liability - Note C) | \$0 |
| Due to other campuses | \$201,146 |
| Due to State Treasury | \$0 |
| Due to Federal Government | \$5,140,475 |
| Unearned revenues | \$9,531,341 |
| Amounts held in custody for others | \$279,292 |
| Other liabilities | \$0 |
| Current portion of Noncurrent Liabilities (Note I) | |
| Compensated absences payable | \$1,494,867 |
| Capital lease obligations | \$0 |
| Claims and litigation payable | \$0 |
| Notes payable | \$0 |
| Pollution remediation obligation | \$0 |
| Contracts payable | \$0 |
| Reimbursement contracts payable | \$0 |
| Bonds payable | \$662,088 |
| Other current liabilities | \$0 |
| Total current liabilities | \$42,643,497 |

Long-term Portion of Noncurrent Liabilities

| | |
|-------------------------------------|----------------------|
| Compensated absences payable | \$17,583,131 |
| Capital lease obligations | \$0 |
| Claims and litigation payable | \$0 |
| Notes payable | \$0 |
| Pollution remediation obligation | \$0 |
| Contracts payable | \$0 |
| Reimbursement contracts payable | \$0 |
| Net Pension Liability | \$360,176,737 |
| OPEB Payable | \$131,266,778 |
| Bonds payable | \$12,074,234 |
| Other noncurrent liabilities | \$0 |
| Total noncurrent liabilities | \$521,100,880 |
| Total liabilities | \$563,744,377 |

Deferred Inflows of Resources

Accumulated increase in fair value of hedging derivatives
 Deferred service concession arrangement receipts
 Deferred amounts on debt refunding

| | |
|---|---------------------|
| Adjustments of capital lease obligations | |
| Grants received prior to meeting time requirements | |
| Property taxes received before the period for which the taxes were levied | |
| Fines and penalties received in advance of meeting time requirements | |
| Sales/intra-entity transfers of future revenues (transferor) | |
| Gains from sale-lease back transactions | |
| Deferred Inflows related to pensions | <u>\$15,171,972</u> |
| Total deferred inflows of resources | <u>\$15,171,972</u> |

NET POSITION

| | |
|---|-----------------------------|
| Net investment in capital assets | \$230,733,963 |
| Restricted for: | |
| Nonexpendable | \$30,305,494 |
| Expendable | \$19,849,700 |
| Unrestricted | <u>(\$356,794,406)</u> |
| Total Net Position | <u>(\$75,905,249)</u> |
| Total Liabilities, deferred inflows or resources, and net position | <u><u>\$503,011,100</u></u> |