



**Statement of Revenues, Expenses,  
and Changes in Net Position  
For years ended June 30, 2018**

	LSUHSC-NO Blended	HCS Foundation	HCS Foundation Eliminations	LSUHSC-NO Consolidated
<b>OPERATING REVENUES</b>				
Student tuition and fees	\$ 58,684,545	\$ -	\$ -	\$ 58,684,545
Less scholarship allowances	(4,129,272)	-	-	(4,129,272)
Net student tuition and fees	54,555,273	-	-	54,555,273
Gifts received by the foundations (CU only)		4,039,147		4,039,147
Endowment income (component units only)		6,883,108		6,883,108
Federal appropriations	-	-	-	-
Federal grants and contracts	36,008,851	-	-	36,008,851
State and local grants and contracts	11,575,907	-	-	11,575,907
Nongovernmental grants and contracts	273,388,720	1,929,557	-	275,318,277
Sales and services of educational departments	138,171,355	-	-	138,171,355
Hospital income	-	-	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	8,391,068	-	-	8,391,068
Less scholarship allowances	-	-	-	-
Net auxiliary revenues	8,391,068	-	-	8,391,068
Other operating revenues	2,169,260	623,427	-	2,792,687
<b>Total operating revenues</b>	<b>524,260,434</b>	<b>13,475,239</b>	<b>-</b>	<b>537,735,673</b>
<b>OPERATING EXPENSES</b>				
Educational and general:				
Instruction	196,713,129	-	-	196,713,129
Research	35,759,542	-	-	35,759,542
Public service	242,558,383	-	-	242,558,383
Academic support	20,172,192	-	-	20,172,192
Student services	6,653,079	-	-	6,653,079
Institutional support	34,862,102	-	-	34,862,102
Operation and maintenance of plant	39,347,348	-	-	39,347,348
Scholarships and fellowships	2,747,285	-	-	2,747,285
Auxiliary enterprises	7,992,942	-	-	7,992,942
Hospital	-	-	-	-
Other operating expenses (CU only)		3,119,445		3,119,445
<b>Total operating expenses</b>	<b>586,806,002</b>	<b>3,119,445</b>	<b>-</b>	<b>589,925,447</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(62,545,568)</b>	<b>10,355,794</b>	<b>-</b>	<b>(52,189,774)</b>
<b>NONOPERATING REVENUES (EXPENSES)</b>				
State appropriations	82,568,514	-	-	82,568,514
Gifts	1,798,340	-	(2,114,877)	(316,537)
Federal nonoperating revenues (expenses)	2,795,986	-	-	2,795,986
Net investment income	2,979,880	939,659	6,479	3,926,018
Interest expense	(504,698)	-	-	(504,698)
Payments to or on behalf of the university (CU only)		(9,404,067)	2,108,398	(7,295,669)
Other nonoperating revenues (expenses)	3,356,745	-	-	3,356,745
<b>Net nonoperating revenues (expenses)</b>	<b>92,994,767</b>	<b>(8,464,408)</b>	<b>-</b>	<b>84,530,359</b>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<b>30,449,199</b>	<b>1,891,386</b>	<b>-</b>	<b>32,340,585</b>
Capital appropriations	13,094,151	-	-	13,094,151
Capital gifts and grants	65,120	-	-	65,120
Additions to permanent endowments	840,000	2,272,502	-	3,112,502
Other additions, net	-	-	-	-
Transfer to/from other LSU campuses	-	-	-	-
<b>CHANGE IN NET POSITION</b>	<b>44,448,470</b>	<b>4,163,888</b>	<b>-</b>	<b>48,612,358</b>
<b>Net position at beginning of year, restated</b>	<b>(82,821,539)</b>	<b>116,201,075</b>	<b>-</b>	<b>33,379,536</b>
<b>Net position at end of year</b>	<b>\$ (38,373,069)</b>	<b>\$ 120,364,963</b>	<b>\$ -</b>	<b>\$ 81,991,894</b>