



**Statement of Revenues, Expenses,  
and Changes in Net Position**  
For years ended June 30, 2020 and 2019

	2020	2019
<b>OPERATING REVENUES</b>		
Student tuition and fees	\$ 63,797,336	\$ 61,563,458
Less scholarship allowances	(4,371,308)	(3,962,177)
Net student tuition and fees	<u>59,426,028</u>	<u>57,601,281</u>
Federal appropriations	-	-
Federal grants and contracts	39,752,446	42,390,800
State and local grants and contracts	17,830,764	13,428,965
Nongovernmental grants and contracts	442,066,180	282,383,103
Sales and services of educational departments	140,071,100	164,228,901
Hospital income	-	-
Auxiliary enterprise revenues (including revenues pledged to secure debt)	8,145,269	7,590,154
Less scholarship allowances	-	-
Net auxiliary revenues	<u>8,145,269</u>	<u>7,590,154</u>
Other operating revenues	<u>4,223,446</u>	<u>1,570,374</u>
<b>Total operating revenues</b>	<u><u>711,515,233</u></u>	<u><u>569,193,578</u></u>
<b>OPERATING EXPENSES</b>		
Educational and general:		
Instruction	203,549,279	219,800,281
Research	40,517,678	38,569,479
Public service	399,593,546	263,846,701
Academic support	22,798,737	22,131,835
Student services	9,244,848	6,519,714
Institutional support	86,281,529	35,587,758
Operation and maintenance of plant	36,838,315	40,264,482
Scholarships and fellowships	3,404,100	2,811,085
Auxiliary enterprises	9,773,318	6,772,004
Hospital	-	-
<b>Total operating expenses</b>	<u>812,001,350</u>	<u>636,303,339</u>
<b>OPERATING INCOME (LOSS)</b>	<u>(100,486,117)</u>	<u>(67,109,761)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>		
State appropriations	87,829,338	82,043,839
Gifts	2,279,782	1,868,881
Federal nonoperating revenues (expenses)	31,216,716	2,057,386
Net investment income	5,057,134	40,299,783
Interest expense	(441,406)	(487,048)
Other nonoperating revenues (expenses)	<u>2,244,312</u>	<u>972,572</u>
<b>Net nonoperating revenues (expenses)</b>	<u>128,185,876</u>	<u>126,755,413</u>
<b>INCOME (LOSS) BEFORE OTHER REVENUES, EXPENSES, GAINS, AND LOSSES</b>	<u>27,699,759</u>	<u>59,645,652</u>
Capital appropriations	8,222,162	454,354
Capital gifts and grants	1,038,919	116,184
Additions to permanent endowments	800,000	840,000
Other additions, net	-	8,335
Transfer to/from other LSU campuses	-	-
<b>CHANGE IN NET POSITION</b>	<u>37,760,840</u>	<u>61,064,525</u>
<b>Net position at beginning of year, restated</b>	22,486,655	(38,577,870)
<b>Net position at end of year</b>	<u>\$ 60,247,495</u>	<u>\$ 22,486,655</u>