

**LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER NEW ORLEANS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2017**

	Year Ended June 30, 2017
OPERATING REVENUES	
Student tuition and fees	58,996,059.00
*Less scholarship allowances	(4,160,671.00)
Net student tuition and fees	54,835,388.00
Gifts received by the foundations (component units only)	-
Endowment Income (component units only)	-
Federal appropriations	-
Federal grants and contracts	37,821,005.00
State and local grants and contracts	11,743,501.00
Nongovernmental grants and contracts	341,226,521.00
Sales and services of educational departments	8,863,579.00
Hospital income	-
Auxiliary enterprise revenues, (see Note HH for revenue amounts ple as security for bonds)	9,446,872.00
*Less scholarship allowances	-
Net auxiliary revenues	9,446,872.00
Other operating revenues	981,968.00
Total operating revenues	464,918,834.00
OPERATING EXPENSES	
Educational and general	
Instruction	213,767,503.00
Research	47,754,545.00
Public service	197,208,614.00
Academic support	18,759,637.00
Student services	6,394,263.00
Institutional support	32,339,843.00
Operation and maintenance of plant	37,450,451.00
Depreciation	-
Scholarships and fellowships	3,088,041.00
Auxiliary enterprises	8,868,957.00
Hospital	-
Other operating expenses	-
Total operating expenses	565,631,854.00
Operating income (loss)	(100,713,020.00)
NONOPERATING REVENUES AND (EXPENSES)	
State appropriations	91,353,562.00
Gifts	2,138,240.00
Federal nonoperating revenues (expenses)	924,138.00
Net investment income (loss)	5,651,351.00
Interest expense	(512,723.00)
Payments to or on behalf of the university	
Other nonoperating revenues (expenses)	3,408,643.00
Net nonoperating revenues (expenses)	102,963,211.00
Income before other revenues, expenses, gains, and losses	2,250,191.00
Capital appropriations	36,033,928.00
Capital gifts and grants	4,904,734.00
Additions to permanent endowments	360,000.00
Special Items	
Extraordinary items	
Other additions, net	6,252,402.00
Transfer (to)/from other system institution	-
Increase (decrease) in net assets	49,801,255.00
Net position at beginning of year, as restated	(75,905,249.00)
Net position at end of year	(26,103,994.00)