

**LOUISIANA STATE UNIVERSITY HEALTH SCIENCES CENTER NEW ORLEANS
STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30,2016**

	University
OPERATING REVENUES	
Student tuition and fees	\$55,267,696
*Less scholarship allowances	(\$3,452,898)
Net student tuition and fees	\$51,814,798
Gifts received by the foundations (component units only)	\$0
Endowment Income (component units only)	\$0
Federal appropriations	\$0
Federal grants and contracts	\$35,269,531
State and local grants and contracts	\$11,343,274
Nongovernmental grants and contracts	\$265,552,343
Sales and services of educational departments	\$9,321,527
Hospital income	\$0
Auxiliary enterprise revenues, (see Note HH for revenue amounts pledged as security for bonds)	\$8,030,742
*Less scholarship allowances	\$0
Net auxiliary revenues	\$8,030,742
Other operating revenues	\$1,594,034
Total operating revenues	\$382,926,249
OPERATING EXPENSES	
Educational and general	
Instruction	\$197,928,652
Research	\$45,843,582
Public service	\$139,317,896
Academic support	\$17,674,248
Student services	\$5,327,520
Institutional support	\$34,449,433
Operation and maintenance of plant	\$27,069,846
Depreciation	\$0
Scholarships and fellowships	\$2,792,748
Auxiliary enterprises	\$7,053,952
Hospital	\$0
Other operating expenses	\$0
Total operating expenses	\$477,457,877
Operating income (loss)	(\$94,531,628)
NONOPERATING REVENUES AND (EXPENSES)	
State appropriations	\$90,437,585
Gifts	\$2,234,393
Federal nonoperating revenues (expenses)	\$1,463,050
Net investment income (loss)	\$267,826
Interest expense	(\$516,881)
Payments to or on behalf of the university	\$0
Other nonoperating revenues (expenses)	\$669,122
Net nonoperating revenues (expenses)	\$94,555,095
Income before other revenues, expenses,	

	gains, and losses	<u>\$23,467</u>
Capital appropriations		\$10,125,280
Capital gifts and grants		\$614,355
Additions to permanent endowments		\$600,000
Special Items		
Extraordinary items		
Other additions, net		\$23,614,143
Transfer (to)/from other system institution		<u>\$0</u>
	Increase (decrease) in net assets	<u>\$34,977,245.09</u>
Net position at beginning of year, as restated		(\$107,047,870)
Net position at end of year		<u><u>(\$72,070,624.91)</u></u>