
SALARY REDUCTION AGREEMENT FOR THE CAFETERIA PLAN

LSU HEALTH SCIENCES CENTER – NEW ORLEANS CAMPUS

Participants may shelter from taxes certain types of insurance premiums by joining the Cafeteria Plan. Your eligible premiums will automatically continue to be sheltered from taxes each year until you request to drop out of the plan during the Annual Enrollment Period. **Your decision to participate or not participate is irrevocable for the entire plan year from July 1 – June 30.**

I authorize LSUHSC to reduce my salary by an amount equal to the premiums for the insurance plans that qualify under the “Cafeteria Plan”.

Premiums which qualify for sheltering under the Cafeteria Plan are:

**All employer sponsored medical plans
State Group Employee Term Life Insurance**

**Vision Service Plan
PAID Dental Plan**

I will be allowed to change my insurance plans to reflect the following changes WITHIN 30 DAYS OF THE QUALIFYING EVENT. **If you miss the 30-day deadline, you will have to submit changes during the Annual Enrollment period with changes effective the following July 1st.**

Qualifying Events

- Birth or adoption of a child.
- Marriage, divorce, death or loss of eligibility of a dependent.
- Changes in a spouse’s employment status or significant change in spouse’s eligibility for benefits (such as first time benefit offering).
- Court order, judgment or decree to begin or stop providing health benefits for a child.
- HIPAA Special Enrollment.
- Addition or loss of coverage under Medicare or Medicaid.
- Significant curtailment of coverage under a health plan.
- Change in coverage under the spouse’s or dependent’s employer.
- Significant increase in health plan premium rates.

Signature: _____

Date: _____

Print Name: _____

SS #: _____